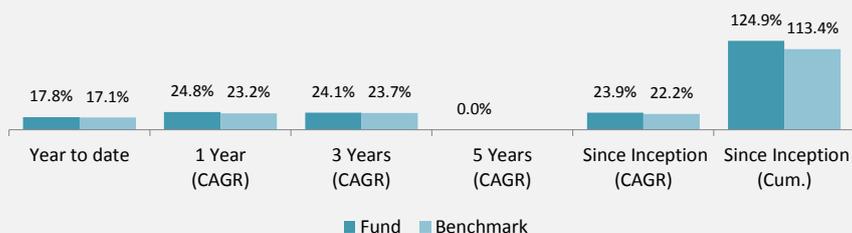


# STANLIB Cash Trust

as at 30 September 2016

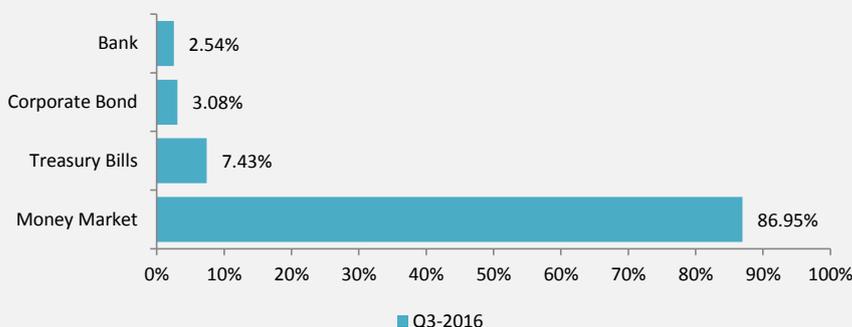
## PERFORMANCE



## PERFORMANCE (Calendar Year)



## ASSET ALLOCATION (%)



## FUND DETAILS

<b>Portfolio Manager</b>	Kwabena Boamah
<b>Portfolio Size</b>	GH¢23.4 million
<b>Sector Classification</b>	Money Market
<b>Benchmark</b>	Average 91-day T-Bill
<b>Launch Date</b>	11 December 2012
<b>JSE Code</b>	STCT
<b>ISIN</b>	ZAE000201232
<b>Maximum Charges</b>	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
<b>Total Expense Ratio</b>	N/A
<b>Minimum Investment</b>	
Lump Sum	GH¢20.00
Debit Order	GH¢10.00
<b>Name of Scheme</b>	STANLIB Cash Trust (SCT or The Fund)
<b>The Manager</b>	STANLIB Ghana Limited
<b>The Trustee</b>	Universal Merchant Bank UMB House Accra Ghana
<b>The Auditor</b>	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
<b>Legal Advisor</b>	Doreen Illiasu 8th Floor Stanbic Heights Stanbic Bank Ghana Ltd 215 South Liberation Link Airport City Accra

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses

## RISK RATING

Low	Medium	High
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## COMMENTARY

Assets under management as at 30th Sept 2016 was GH\$23.4m, representing growth in assets of 119% from beginning of year and 167% year-on-year. Earnings contribution to the growth was 23% with an annualised return of 24%. Fund has 87% of assets in money market instruments and 3% in corporate notes with less than 13 months to mature. Allocation in Government securities continued with 7% of AUM in treasury as concerns around the banking industry persisted.

Interest rates have begun to show signs of decline and are likely to close the year lower than the previous quarters.

## INVESTMENT POLICY AND OBJECTIVES

The STANLIB Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the fund's assets are invested in selected money market securities while retaining a minimum of 5% in cash.

The principal objective of the Stanlib Cash Trust is to optimize investors' interest income in the short term provide liquidity and preserve capital.

## DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## CONTACT DETAILS

### STANLIB Ghana Limited

Reg. No. C0005424240

Stanbic Heights Plot 215 South Liberation link

Airport City Accra

PO Box CT 2344 Cantonments Accra

Contact Centre +233 (0) 302 610690

Website [www.stanlib.com](http://www.stanlib.com)

