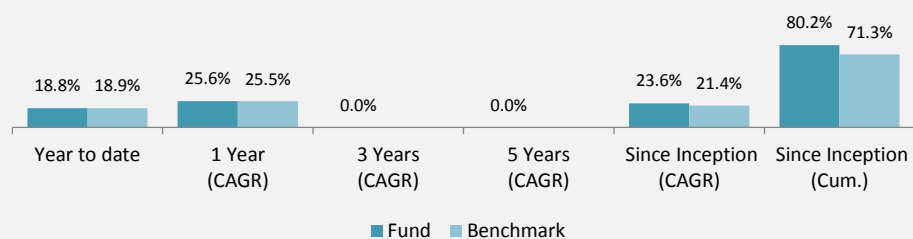


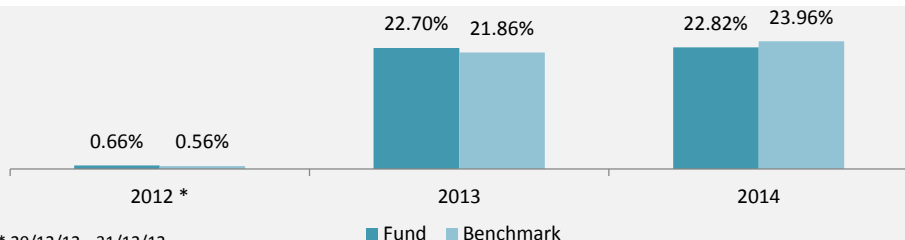
Stanbic Cash Trust

as at 30 September 2015

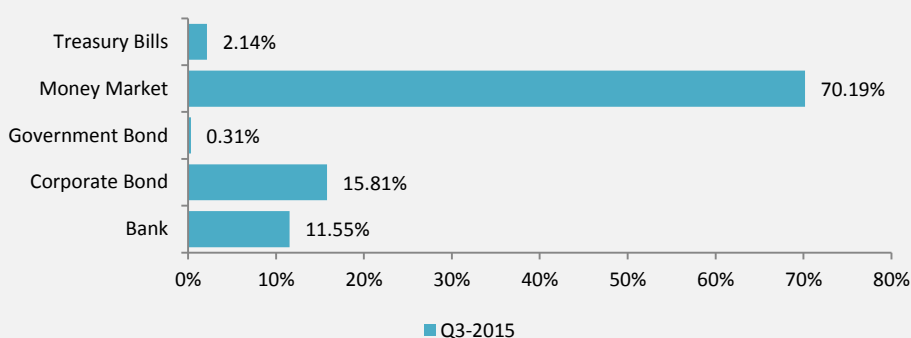
PERFORMANCE



PERFORMANCE (Calendar Year)



ASSET ALLOCATION (%)



FUND DETAILS

Portfolio Manager	Kwabena Boamah
Portfolio Size	GH¢8.8 million
Sector Classification	Money Market
Benchmark	Average 91-day T-Bill
Launch Date	11 December 2012
JSE Code	STCT
ISIN	ZAE000201232
Maximum Charges	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
Total Expense Ratio	N/A
Minimum Investment	
Lump Sum	GH¢20.00
Debit Order	GH¢10.00
Name of Scheme	Stanbic Cash Trust (SCT or The Fund)
The Manager	STANLIB Ghana Limited
The Trustee	Universal Merchant Bank UMB House Accra Ghana
The Auditor	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
Legal Advisor	Doreen Illiasu 8th Floor Stanbic Heights Stanbic Bank Ghana Ltd 215 South Liberation Link Airport City Accra

STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. Figures are sourced from MoneyMate for the period indicated based on a lump sum using NAV-NAV prices and do not take any upfront manager's charge into account.

RISK RATING

Low	Medium	High
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COMMENTARY

SCT assets under management as at Sep 2015 was GHS8.8m, indicating a 65% growth in the 9 months and 81% growth year on year. Earnings in the 9 months was up by 41% to GHS1.2m compared to the same period last year. Investments in Corporate Notes was up by 44% to 16% of AuM with Money Market investments remaining flat although grew by 48% to 70% of AuM. Government treasuries was introduced in the period constituting 2% of AuM.

INVESTMENT POLICY AND OBJECTIVES

Under normal market conditions at least 70% of the total assets of the Stanbic Cash Trust will be invested in money market instruments. A maximum of 5% of the fund will be invested in preference shares listed on a stock exchange. A maximum of 20% of the total assets of the fund will be invested in both government and corporate debt securities (bonds). The Manager shall maintain a cash allocation of 5% of the net asset of the fund. The Manager may employ short-term tactical deviations from this policy asset mix of up to ±10% of the fund's total assets.

The principal objective of the Stanbic Cash Trust is to optimize investors' interest income in the short term provide liquidity and preserve capital.

DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

CONTACT DETAILS

STANLIB Ghana Limited

Reg. No. CA-33,331

Stanbic Heights Plot 215 South Liberation link

Airport City Accra

PO Box CT 2344 Cantonments Accra

Contact Centre +233 (0) 302 610690

Website www.stanlib.com

