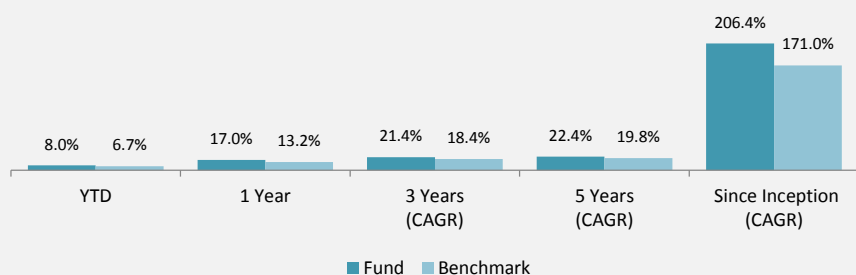


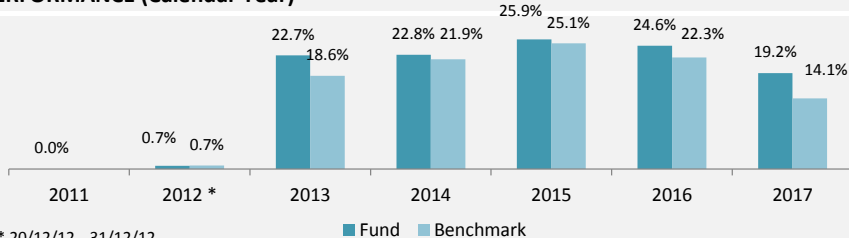
STANLIB Cash Trust

as at 30 June 2018

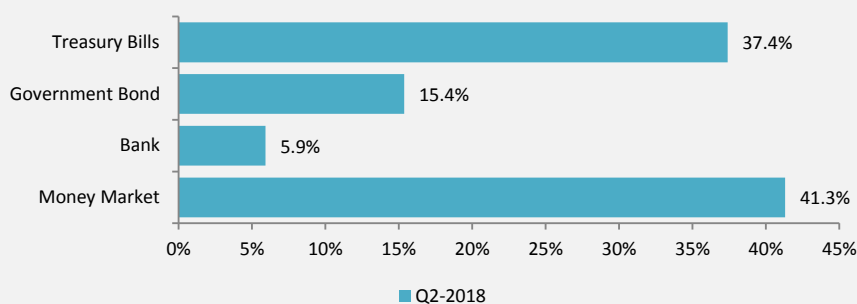
PERFORMANCE



PERFORMANCE (Calendar Year)



ASSET ALLOCATION (%)



FUND DETAILS

Portfolio Manager	Brenda Kissi
Portfolio Size	GHS286.6 million
Sector Classification	Money Market
Benchmark	Average 91-day T-Bill
Launch Date	11 December 2012
JSE Code	STCT
ISIN	ZAE000201232
Maximum Charges	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
Total Expense Ratio	N/A
Minimum Investment	
Lump Sum	GHS20.00
Debit Order	GHS10.00
Name of Scheme	STANLIB Cash Trust (SCT or The Fund)
The Manager	STANLIB Ghana Limited
The Trustee	Universal Merchant Bank UMB House Accra Ghana
The Auditor	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
Legal Advisor	Doreen Iliasu

STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses

RISK RATING

Low	Medium	High
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COMMENTARY

Assets under management as at 30th June 2018 were GHS283.2m up from GHS 91.8m a year ago, representing year-on-year growth of 212%. This was driven by net cash flows of GHS 163.3m and earnings of GHS 31.5m at the end of Q2, 2018. The year-to-date annualized returns on the Fund was 16% compared to the benchmark of 13%. The Fund had approximately 41% of assets in Money Market instruments and 53% in Government securities. Cash and near-cash allocations also made up 6% of the Fund for liquidity purposes. The Fund's strategy is to increase the weighted days-to-maturity towards 182 days.

INVESTMENT POLICY AND OBJECTIVES

The STANLIB Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the Fund's assets are invested in selected money market securities while retaining a minimum of 5% in cash.

The principal objective of the Stanlib Cash Trust is to optimize investors' interest income in the short term while providing liquidity and preserving capital.

DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

CONTACT DETAILS

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STANLIB