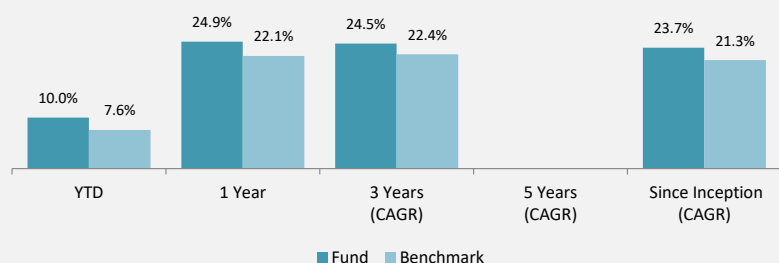


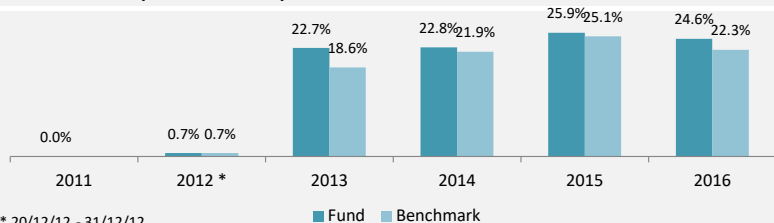
# STANLIB Cash Trust

as at 30 June 2017

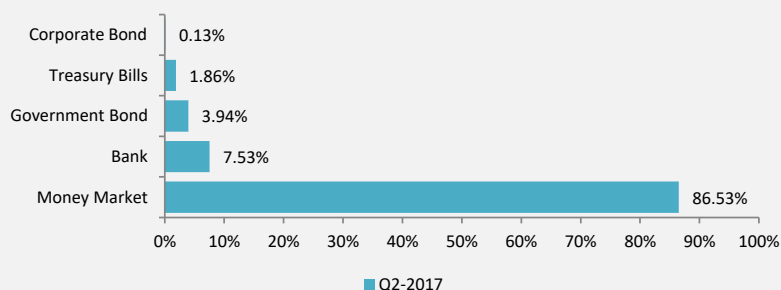
## PERFORMANCE



## PERFORMANCE (Calendar Year)



## ASSET ALLOCATION (%)



## FUND DETAILS

<b>Portfolio Manager</b>	Brenda Kissi
<b>Portfolio Size</b>	GHS91.8 million
<b>Sector Classification</b>	Money Market
<b>Benchmark</b>	Average 91-day T-Bill
<b>Launch Date</b>	11 December 2012
<b>JSE Code</b>	STCT
<b>ISIN</b>	ZAE000201232
<b>Maximum Charges</b>	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
<b>Total Expense Ratio</b>	N/A
<b>Minimum Investment</b>	
Lump Sum	GHS20.00
Debit Order	GHS10.00
<b>Name of Scheme</b>	STANLIB Cash Trust (SCT or The Fund)
<b>The Manager</b>	STANLIB Ghana Limited
<b>The Trustee</b>	Universal Merchant Bank UMB House Accra Ghana
<b>The Auditor</b>	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
<b>Legal Advisor</b>	Doreen Iliasu

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses

## RISK RATING

Low	Medium	High
-----	--------	------

## COMMENTARY

YTD performance of STANLIB Cash Trust was 10% compared to the benchmark of 7.6% as at the end of June 2017. Assets under management (AuM) as at June were GHS91.8m from GHS28.4m at the end of 2016. This represents a growth of 220% as at the end of June 2017 with net cash flows of GHS59m and earnings of GHS5m. The fund had approximately 86% of assets in money market instruments with 6% in Government securities. Cash and near-cash allocation also made up 8% of the Fund for liquidity purposes. Interest rates are likely to remain at current levels as inflation dips marginally. The Fund will therefore continue to extend the weighted portfolio duration by increasing allocation into securities with 6-13 months to mature.

## INVESTMENT POLICY AND OBJECTIVES

The STANLIB Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the fund's assets are invested in selected money market securities while retaining a minimum of 5% in cash.

The principal objective of the Stanlib Cash Trust is to optimize investors' interest income in the short term provide liquidity and preserve capital.

## DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## CONTACT DETAILS

**STANLIB Ghana Limited**  
 Reg. No. C0005424240  
 Stanbic Heights Plot 215 South Liberation link  
 Airport City Accra  
 PO Box CT 2344 Cantonments Accra

Contact Centre +233 (0) 302 610690  
 Website [www.stanlib.com](http://www.stanlib.com)

# STANLIB