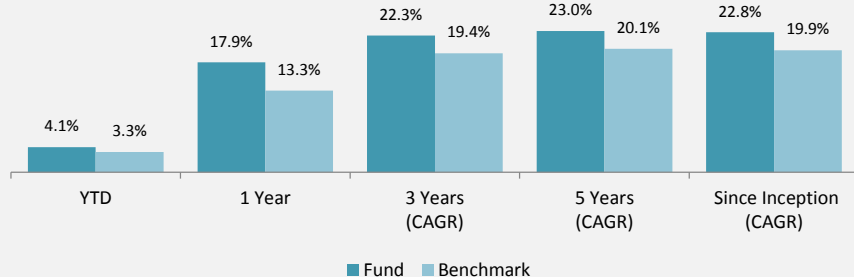


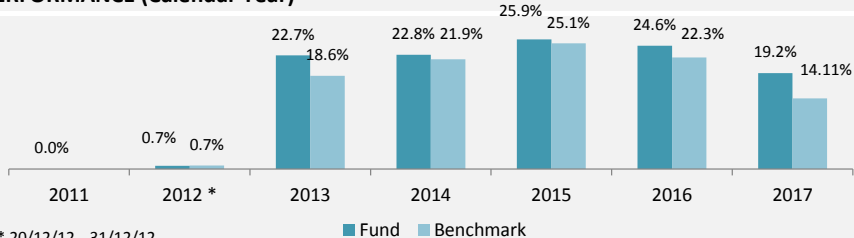
STANLIB Cash Trust

as at 30 March 2018

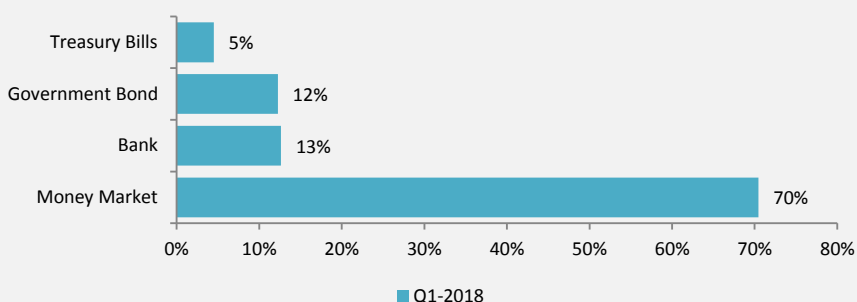
PERFORMANCE



PERFORMANCE (Calendar Year)



ASSET ALLOCATION (%)



FUND DETAILS

Portfolio Manager	Brenda Kissi
Portfolio Size	GHS141.9 million
Sector Classification	Money Market
Benchmark	Average 91-day T-Bill
Launch Date	11 December 2012
JSE Code	STCT
ISIN	ZAE000201232
Maximum Charges	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
Total Expense Ratio	N/A
Minimum Investment	
Lump Sum	GHS20.00
Debit Order	GHS10.00
Name of Scheme	STANLIB Cash Trust (SCT or The Fund)
The Manager	STANLIB Ghana Limited
The Trustee	Universal Merchant Bank UMB House Accra Ghana
The Auditor	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
Legal Advisor	Doreen Iliasu

STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses

RISK RATING

Low	Medium	High
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COMMENTARY

Assets under management as at Q1-2018 were GHS142m from GHS 51m a year ago, growth of 179%. This was driven by year-on-year net cash flows of GHS 69m and earnings of GHS 22m. The Fund's annualised return for Q1-2018 was 16% compared to an annualised benchmark of 13%.

The Fund had 70% of assets in money market instruments and 17% in Government securities as at March 2018. Cash and near-cash allocations also made up 13% of the Fund for liquidity purposes.

The Manager will continue to extend the weighted portfolio duration towards 182 days to enhance the performance of the Fund.

INVESTMENT POLICY AND OBJECTIVES

The STANLIB Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the fund's assets are invested in selected money market securities while retaining a minimum of 5% in cash.

The principal objective of the Stanlib Cash Trust is to optimize investors' interest income in the short term provide liquidity and preserve capital.

DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

CONTACT DETAILS

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STANLIB