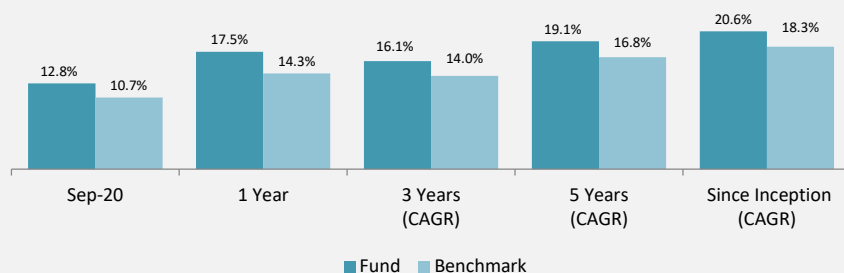


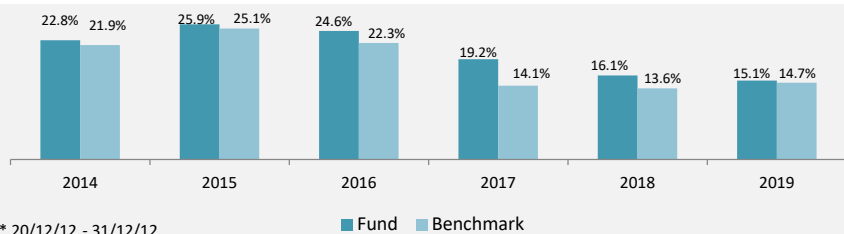
STANLIB Cash Trust

as at 30 September, 2020

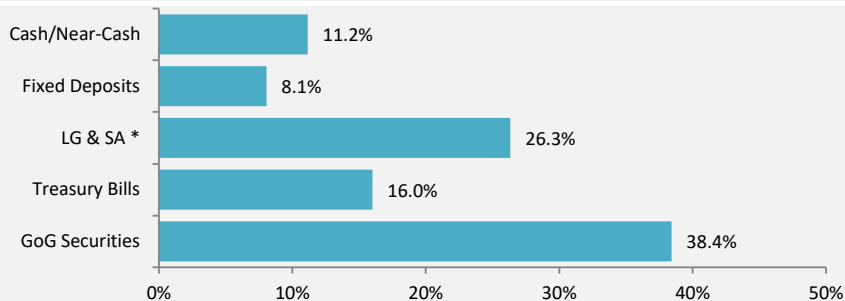
PERFORMANCE



PERFORMANCE (Calendar Year)



ASSET ALLOCATION (%)



* Local Government and Statutory Agency

FUND DETAILS

Portfolio Manager	Brenda Kissi
Analyst	Paa Kwesi Bleboo
Portfolio Size	GHS404.059 million
Sector Classification	Money Market
Benchmark	Average 91-day T-Bill
Launch Date	11 December 2012
JSE Code	STCT
ISIN	ZAE000201232
Maximum Charges	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
Total Expense Ratio	N/A
Minimum Investment	
Lump Sum	GHS20.00
Debit Order	GHS10.00
Name of Scheme	STANLIB Cash Trust (SCT or The Fund)
The Manager	STANLIB Ghana Limited
The Trustee	Universal Merchant Bank UMB House Accra Ghana
The Auditor	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
Legal Advisor	Doreen Iliasu

STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses

RISK RATING

Low	Medium	High
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COMMENTARY

Assets under management (AUM), as at Sep-2020 totalled GHS404M, representing a 45% year-on-year growth and 52% from the start of the year. The Fund's growth as at Sep-2020 was driven by earnings and net cash flows, contributing 35% and 65% respectively. SCT's rolling 12-month return was 17.5% compared to the benchmark of 14.3%. The Fund had 80.8% of assets in government and quasi-government securities and 8.1% in money market investments as at Sep-2020. Cash and near-cash allocations also made up 11.2% of the Fund, for liquidity purposes. SCT's strategy for the quarter ahead is to continue to invest in GOG securities with not more than 13 months to maturity, in order to boost Fund returns while minimizing risk

INVESTMENT POLICY AND OBJECTIVES

The STANLIB Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the Fund's assets are invested in selected money market securities, while retaining a minimum of 5% in cash.

The principal objective of the Stanlib Cash Trust is to optimize investors' interest income in the short term while providing liquidity and preserving capital.

DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

CONTACT DETAILS

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STANLIB