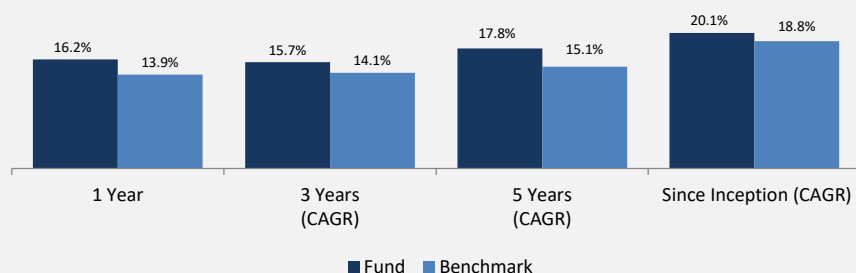


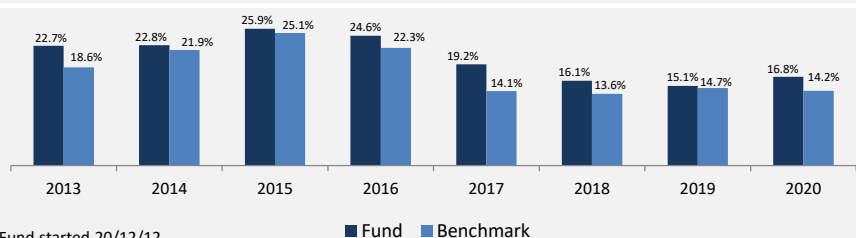
# Stanbic Cash Trust

as at 31 March, 2021

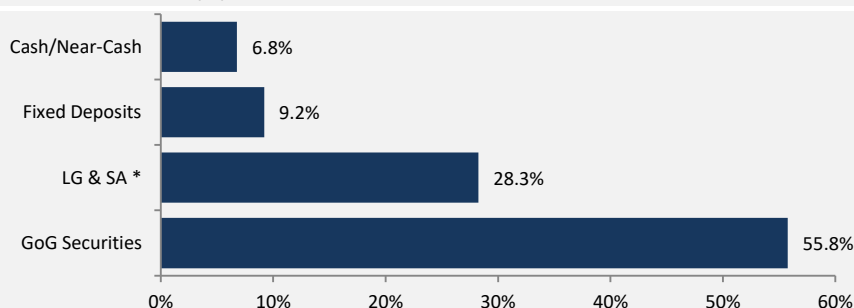
## PERFORMANCE



## PERFORMANCE (Calendar Year)



## ASSET ALLOCATION (%)



## FUND DETAILS

<b>Portfolio Manager</b>	Brenda Kissi
<b>Analyst</b>	Paa Kwesi Bleboo
<b>Portfolio Size</b>	GHS570.92million
<b>Sector Classification</b>	Money Market
<b>Benchmark</b>	Average 91-day T-Bill
<b>Launch Date</b>	11 December 2012
<b>SEC No:</b>	SEC/CIS/UTL 17/21
<b>Maximum Charges</b>	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
<b>Total Expense Ratio (2020)</b>	2.19%
<b>Minimum Investment</b>	
Lump Sum	GHS20.00
Debit Order	GHS10.00
<b>Name of Scheme</b>	Stanbic Cash Trust (SCT or The Fund)
<b>The Manager</b>	Stanbic Investment Management Services
<b>The Trustee</b>	Universal Merchant Bank, SSNIT Emporium Building, Liberation Road, Airport City
<b>The Auditor</b>	Baker Tilly Andah + Andah, Nyanyo Lane, Accra P.O.Box CT. 5443 Cantonments

## STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses. Kindly refer to the Prospectus and Trust Deed for additional information

## RISK RATING

Low Medium High

## COMMENTARY

Assets under management as at Q1-2021 was GHS571M, from GHS294M a year ago, representing a growth of about 94%. The Fund's growth for Q1-2021 was driven by earnings and net cash flows of 23% and 77% respectively. SCT's rolling 12-month return was 16.2% compared to a benchmark of 13.9%. The Fund had about 84% of assets in Government and quasi-government securities and 9% in Money market investments as at March 2021. Cash and near-cash allocations also made up 7% of the Fund for liquidity purposes. SCT's strategy for 2021 will be to remain conservative and increase the Fund's activities on the short end of the yield curve whilst keeping the weighted term to maturity at a maximum of 180 days.

## INVESTMENT POLICY AND OBJECTIVES

The Stanbic Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the Fund's assets are invested in selected money market securities, while retaining a minimum of 5% in cash.

The principal objective of the Stanbic Cash Trust is to optimize investors' interest income in the short term while providing liquidity and preserving capital.

## DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

## CONTACT DETAILS

### Stanbic Investment Management Services

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