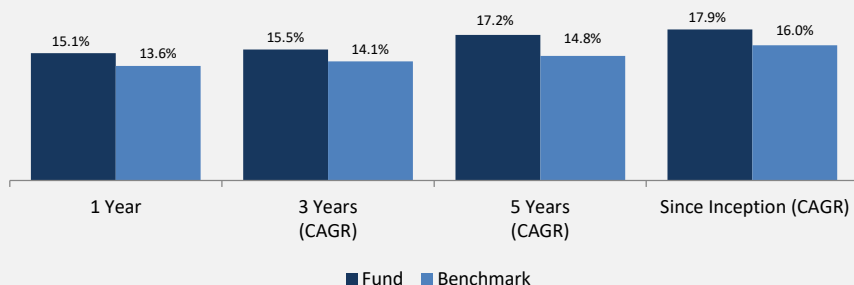


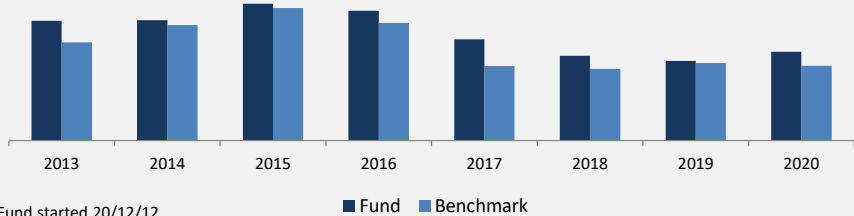
Stanbic Cash Trust

as at 30 June , 2021

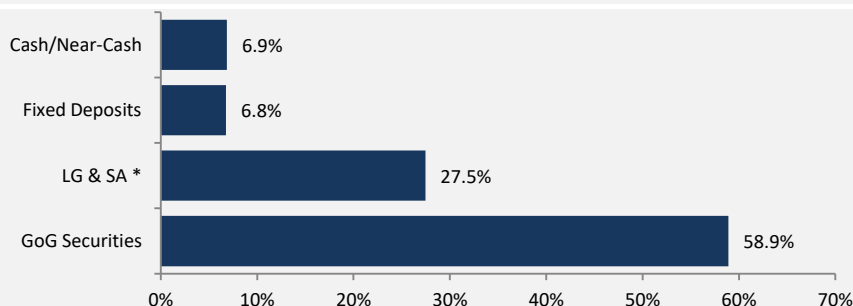
PERFORMANCE



PERFORMANCE (Calendar Year)



ASSET ALLOCATION (%)



* Local Government and Statutory Agency

FUND DETAILS

Portfolio Manager	Brenda Kissi
Analyst	Paa Kwesi Bleboo
Portfolio Size	GHS623.99million
Sector Classification	Money Market
Benchmark	Average 91-day T-Bill
Launch Date	11 December 2012
SEC No:	SEC/CIS/UTL 17/21

Maximum Charges

Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-

Total Expense Ratio (2020) 2.80%

Minimum Investment

Lump Sum	GHS20.00
Debit Order	GHS10.00

Name of Scheme	Stanbic Cash Trust (SCT or The Fund)
The Manager	Stanbic Investment Management Services
The Trustee	Universal Merchant Bank, SSNIT Emporium Building, Liberation Road, Airport City
The Auditor	Baker Tilly Andah + Andah, Nyanyo Lane, Accra P.O.Box CT. 5443 Cantonments

STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses. Kindly refer to the Prospectus and Trust Deed for additional information

RISK RATING

Low	Medium	High
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COMMENTARY

Assets under management, as at Q2-2021 were GHS624M representing a growth of 35% from the start of the year. The Fund's growth for Q2-2021 was driven by earnings and net cash flows of 20% and 80% respectively. SCT's rolling 12-month return was 15.1% compared to a benchmark of 13.6%. The Fund had about 86% of assets in Government and quasi-government securities and 7% in Money market investments as at June 2021. Cash and near-cash allocations also made up 7% of the Fund for liquidity purposes. SCT's strategy for the quarters ahead is to continue to invest in GOG securities with not more than 13 months to maturity to boost Fund returns while minimizing risk.

INVESTMENT POLICY AND OBJECTIVES

The Stanbic Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the Fund's assets are invested in selected money market securities, while retaining a minimum of 5% in cash.

The principal objective of the Stanbic Cash Trust is to optimize investors' interest income in the short term while providing liquidity and preserving capital.

DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

CONTACT DETAILS

Stanbic Investment Management Services

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