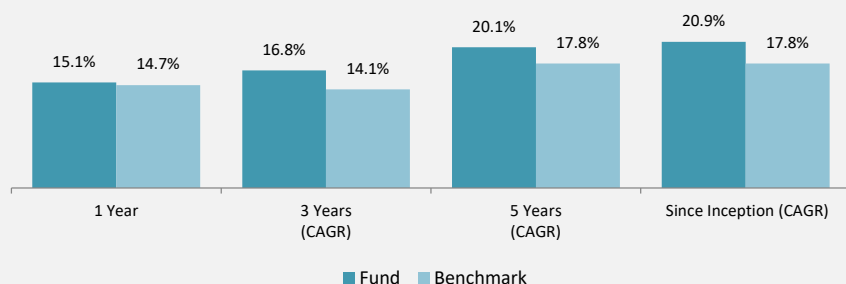


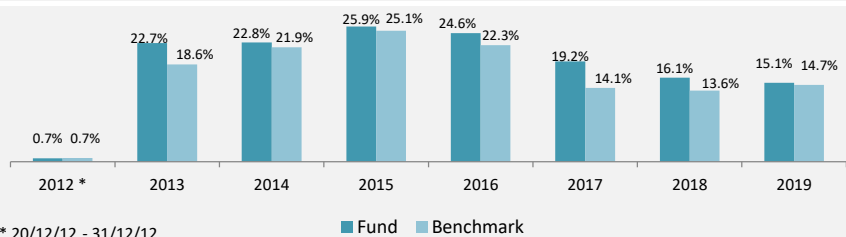
STANLIB Cash Trust

as at 31 December, 2019

PERFORMANCE

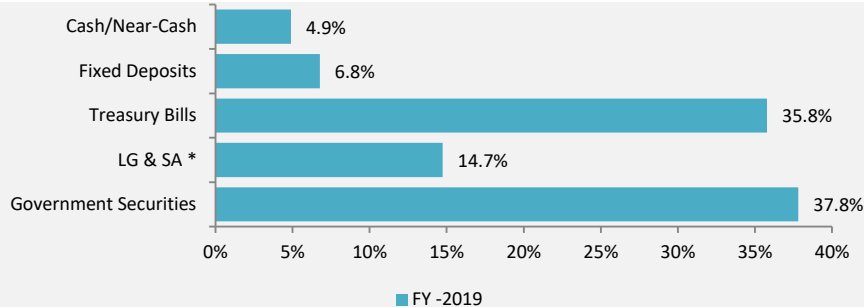


PERFORMANCE (Calendar Year)



* 20/12/12 - 31/12/12

ASSET ALLOCATION (%)



* Local Government and Statutory Agency

FUND DETAILS

Portfolio Manager	Brenda Kissi
Analyst	Paa Kwesi Bleboo
Portfolio Size	GHS265.2 million
Sector Classification	Money Market
Benchmark	Average 91-day T-Bill
Launch Date	11 December 2012
JSE Code	STCT
ISIN	ZAE000201232
Maximum Charges	
Upfront Charge	-
Service Charge	2.50%
Redemption Charge	-
Total Expense Ratio	N/A
Minimum Investment	
Lump Sum	GHS20.00
Debit Order	GHS10.00
Name of Scheme	STANLIB Cash Trust (SCT or The Fund)
The Manager	STANLIB Ghana Limited
The Trustee	UMB Investment Holdings Limited, 57 Dr. Isert Street, North Ridge
The Auditor	KWGH 2nd Floor RND Plaza 53 Baatsona Spintex Road P.O.Box SK. 1016 Tema
Legal Advisor	Doreen Iliasu

STATUTORY DISCLOSURE AND GENERAL TERMS & CONDITIONS

Past performance is not a guarantee of future performance. The returns indicated are net of fees and other expenses

RISK RATING

Low	Medium	High
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COMMENTARY

SCT's Assets Under Management were Ghs265.2million by year-end 2019. The short-term nature of the Fund meant that it flatlined in size over the year as clients required liquidity. The Fund increased its allocations in Government securities and Quasi-Government securities from 61% in 2018 to 89% in 2019, with 7% and 5% in Non-Government fixed securities and cash and near-cash securities respectively. The Fund's strategy for the year 2020 will be to invest in high yielding securities with duration of less than 13-months.

INVESTMENT POLICY AND OBJECTIVES

The STANLIB Cash Trust is an open-ended unit trust fund. The primary objective of the Fund is to maximise short term income while preserving capital through investing in a portfolio of money market securities including treasury bills, fixed deposits and certificate of deposits and debt securities with maturities not exceeding 13 months.

Up to 95% of the Fund's assets are invested in selected money market securities, while retaining a minimum of 5% in cash.

The principal objective of the Stanlib Cash Trust is to optimize investors' interest income in the short term while providing liquidity and preserving capital.

DISTRIBUTION

SCT does not distribute earnings. All earnings are reinvested in the Fund which impacts on the net asset value of the Fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

CONTACT DETAILS

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STANLIB