GHANA STOCK EXCHANGE

PRESS RELEASE

PR. No.405/2025

DIGICUT PRODUCTION & ADVERTISING PLC (DIGICUT)-

UNAUDITED FINANCIAL STATEMENTS FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

DIGICUT has released its Unaudited Financial Statements for the nine-month period ended September 30, 2025, as per the attached.

Issued in Accra, this 29th day of October 2025

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att'd.

Distribution:
1. All LDMs
2. General Public
3. Company Secretary, DIGICUT
4. CSD Registrars (Registrars for Digicut shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:
Head of Listing, GSE on 0302 669908, 669914, 669935
**GT*

DIGICUT PRODUCTION & ADVERTISING PLC

UNAUDITED FINANCIAL STATEMENT FOR THE NINE-MONTH PERIOD ENDED 30 SEP 2025

DIGICUT

Production & Advertising

Creativity in Motion

COMPANY INFORMATION

DIRECTORS	Joseph Kusi-Tieku- **Chairman** John Sterlin- **Non-Exec Director** Victoria Aligboh- **Non-Exec Director** Raphael Ayitey- **Non-Exec Director**
SECRETARY	Credibilis Unlimited
COMPANY REGISTRATION	PL000412017
REGISTERED ADDRESS	No. 350, Nima Court Avenue Ward E, Block 2 Avenor – Accra, Ghana +233 25 610 7991
AUDITOR	BETA & Associates (Chartered Accountants) P.O. Box MD 396 Madina, Accra Info@beta-associates.com
BANKERS	Ecobank Ghana Limited
ADVISOR	Teak Tree Brokerage Limited F380/4 Osu La Crescent Nyaniba Estate – Accra, Ghana +233 30 297 8838
REGISTRAR	Central Securities Depository 4th Floor, Cedi House Ridge – Accra, Ghana 233302689313

STATEMENT OF COMPREHENSIVE INCOME

For the period ended 30th September, 2025	Notes	YTD Sept-25 GH¢	YTD Sept-24 GH¢
Revenue	1	**504,098**	334,174
Cost of sales	2	(212,446)	(191,634)
Gross profit		**291,652**	142,541
Operating Expense	4	(693,869)	(585,735)
Operating loss		**(402,217)**	**(443,194)**
Other income	3	62,410	93,495
Loss before interest and tax		**(339,807)**	**(349,699)**
Finance cost		-	-
Loss before tax		**(339,807)**	(349,699)
Income tax expense		-	-
Loss after tax		**(339,807)**	(349,699)
Other comprehensive income		-	-
Total comprehensive income		**(339,807)**	(349,699)
Earnings per share (basic / diluted)		**(0.0029)**	(0.0029)

STATEMENT OF CHANGES IN EQUITY

For the period ended 30th September, 2025

2025	**Income Surplus**	**Stated Capital**	**Total**
	GH¢	**GH¢**	**GH¢**
Balance at 1 Jan	**(898,730)**	**3,103,811**	**2,205,081**
Transfer to stated capital	-	-	-
Profit for the year	(339,807)	-	(339,807)
Balance at 30th Sep	**(1,238,537)**	**3,103,811**	**1,865,274**

2024	Income Surplus	Stated Capital	Total
	GH¢	GH¢	GH¢
Balance at 1 Jan	(547,602)	3,103,811	2,556,209
Transfer to stated capital	-	-	-
Profit for the year	(349,699)	-	(349,699)
Balance at 30th Sep	(897,300)	3,103,811	2,206,511

DIGICUT PRODUCTION & ADVERTISING PLC

Unaudited financial statement for the three-month period ended 30 Sep 2025

STATEMENT OF FINANCIAL POSITION

As at 30th Sep 2025

Assets	Notes	**Sept-25**	Sept-24
		GH¢	**GH¢**
Non-current Assets			
Property, plant and equipment	5	52,484	123,344
Capital work-in-progress		525,292	525,292
		577,776	**648,635**
Current Assets			
Trade and other Receivables	6	271,248	251,265
Other Assets	6	18,130	14,505
Related party Receivables	6	3,001,209	2,995,933
Short term Investment		764,120	1,034,429
Taxation		177,369	177,369
Cash and cash equivalents	7	59,658	17,455
		4,291,735	**4,490,955**
Total Assets		**4,869,512**	**5,139,590**
Equity and Liabilities			
Equity			
Stated capital		**3,103,811**	3,103,811
Income surplus		**(1,238,537)**	(897,300)
		1,865,274	**2,206,511**
Non-current Liabilities			
Related payables	8	**1,089,277**	**1,089,277**
Current Liabilities			
Trade and other accounts payable	9	1,417,876	1,340,312
Related party payable		497,090	503,497
Total Equity and Liabilities		**4,869,518**	**5,139,597**

The unaudited financial statement for the Six-month period ending 30 Sep 2025 was approved by the Board of Directors on 25 Oct 2025 and signed on their behalf by:

28/10/25

STATEMENT OF CASHFLOW

For the period ended 30th September, 2025

	Notes	Sept-25	Sept-24
		GH¢	GH¢
Cashflow from operating activities			
Operating profit		(339,807)	(349,699)
Depreciation	5	89,485	2,363
Operating profit before working capital changes		(250,322)	(347,335)
Decrease/(Increase) in trade and other accounts receivable		(73,548)	1,284,642
Decrease in prepayments		(18,130)	-
Decrease/(Increase) in related party receivables		104,025	(25,689)
Increase in investment		270,309	(984,419)
(Decrease)/Increase in related party payable		96,234	171,917
Increase / (Decrease) in accounts payables		(49,087)	(66,327)
Cash generated from operating activities		79,481	32,789
Tax paid		-	-
Net cashflow from operating activities		79,481	32,789
Cashflow from investing activities			
Purchase of non-current assets	5	(41,228)	(118,058)
Net cashflow from investing activities		(41,228)	(118,058)
Cashflow from financing activities			
Change in loans		-	69,844
Net cashflow from financing activities		-	69,844
Net increase / decrease in cashflow		38,253	(15,425)
Analysis of changes in cash and cash equivalent			
Balance at 1 Jan		21,410	32,879
Net increase / decrease in cashflow		38,253	(15,425)
Balance at 30th Sep		59,663	17,454

NOTES TO THE FINANCIAL STATEMENT

1. REPORTING ENTITY

Digicut Production & Advertising PLC is a company publicly registered in Ghana under Companies Act, 2019 (Act 992). Additional details of the company can be found on page 2 of this report.

2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS).

The financial statements are prepared on the historical cost basis except for financial instruments that are stated at fair values.

The financial statements have been presented in Ghana cedi which is the company's functional currency.

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods. Where necessary, the comparatives have been reclassified from the previously reported results to take into account changes in presentation.

3. ACCOUNTING POLICIES

The accounting policies adopted in this report are consistent with those used in the most recent audited financial statements.

DIGICUT PRODUCTION & ADVERTISING PLC

Unaudited financial statement for the three-month period ended 30 Sep 2025

1 REVENUE

	YTD	YTD
	Sept-25	Sept-24
	GH¢	GH¢
Printing and production	233,645	52,424
Billboard rental	168,864	82,940
Mobile advertising van	26,132	62,212
Advertising and publicity	11,600	650
Branding	59,857	135,948
Event Production-Revenue	4,000	
	504,098	334,174

2 COST OF SALES

	Sept-25	Sept-24
	GH¢	**GH¢**
Printing and production	170,488	34,921
Billboard maintenance	19,371	55,920
Mobile advertising van	-	17,931
Branding	22,036	82,862
Event Production-Cost	553	
	212,446	191,634

3 OTHER OPERATING INCOME

	Sept-25	Sept-24
	GH¢	**GH¢**
Other income	62,410	93,495
	62,410	93,495

5 PROPERTY, PLANT AND EQUIPMENT

Cost	Bal at 1 Jan	Addition	Disposal	Bal at 30th Sep
	GH¢	GH¢	GH¢	GH¢
Billboard	29,264.00	1		29,265
Computer and accessories	170,094	32,765	-	202,859
Furniture and fittings	47,264	-	-	47,264
Motor vehicle	1,773,580	1,300	-	1,774,880
Field equipment	424,909	-	-	424,909
Office equipment	51,766	7,164	-	58,930
Total	**2,496,877**	**41,228**	-	**2,538,107**

Depreciation	Bal at 1 Jan	Charge	Disposal	Bal at 30th Sep
	GH¢	GH¢	GH¢	GH¢
Billboard	5853	4,389		10,242
Computer and accessories	158,672	33,069	-	191,741
Furniture and fittings	41,979	3,546	-	45,526
Motor vehicle	1,722,700	38,485	-	1,761,185
Field equipment	423,374	1,152	-	424,526
Office equipment	43,559	8,844	-	52,403
Total	**2,396,137**	**89,485**	-	**2,485,622**
Net book value				**52,484**

Capital work-in-progress (GH¢ 525,292) is related to the on-going office complex construction at Avenor.

6 ACCOUNTS RECEIVABLE

	Sept-25	Sept-24
	GH¢	GH¢
Related-party	**3,001,209**	**2,995,933**
Other trade debtors	87,438	67,454
Witholding tax assets	11,497	
Other prepayment and advances	6,633	14,505
Funds with Receiver (GN Bank)	56,229	56,229
Funds in GMMF	127,582	127,582
	289,379	**265,770**

7 CASH AND CASH EQUIVALENTS

	Sept-25	Sept-24
	GH¢	GH¢
Cash balance	6,521	6,447
Bank balance	53,137	11,007
Short-term investment	764,120	1,034,429
	823,778	1,051,884

8 BORROWINGS (Related-Party)

	Sept-25	Sept-24
	GH¢	GH¢
Loan account	420,053	420,053
GGFC	585,572	585,572
GN Treasury (Directors)	83,652	83,652
	1,089,277	1,089,277

9 ACCOUNTS PAYABLE

	Sept-25	Sept-24
	GH¢	GH¢
Related-party payables	**497,090**	**503,497**
Other trade payables	36,498	36,846
Accrual Rent	511,364	511,364
Other Accrued Expenses	847,502	771,776
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