



**PRESS RELEASE**

**PR. No 275/2015**

**HORDS LIMITED**  
**RESULTS OF INITIAL PUBLIC OFFER**  
**LISTING AND FIRST DAY OF TRADING**

Gold Coast Brokerage, the Lead Manager's of the HORDS Limited Initial Public Offer (IPO) has announced the results of the IPO as per the attached.

The listing and the first day of trading of HORDS shares on the Ghana Alternative Market (GAX) will be on the 11<sup>th</sup> August, 2015 at 10:00am.

Issued in Accra, this 6<sup>th</sup>  
day of August, 2015

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att'd.

**Distribution:**

1. All LDMs
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3. Listed Companies
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5. Central Securities Depository
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7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

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*\*JEB*



# HORDS LIMITED

Manufacturers of Brown Gold Natural Cocoa Powder, Soyabetix, Cocobetix, Coco Hyper, Veetamax, Col-Fighter, Kwik Meal Gari Soakings, Kwik Meal Pancake, Maltotex, Soya Custard, Cerex, Golden Star Chocolate Drink, Smart Look Spray Starch, Smart Look Laundry Starch, Antibacterial Liquid Soap, Spring Fresh Disinfectant, Pure Hygiene etc.

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## PRESS RELEASE

### ANNOUNCEMENT OF RESULTS – HORDS LIMITED IPO

HORDS Limited (HORDS) is pleased to announce that it has successfully completed its Initial Public Offer. HORDS has allotted 80,000,000 shares of no par value in connection with its listing on the Ghana Alternative Exchange (GAX).

The offer which was opened on the 25<sup>th</sup> of June, 2015 closed on the 17<sup>th</sup> of July, 2015 with 80,000,000 million shares on offer at GHC 0.05 per share. A total of 563 valid applications were received for the issue. The listing and first day of trading on the GAX is expected to be on the 11<sup>th</sup> of August, 2015.

All applicants who submitted valid applications for the offer will receive all of the shares they applied for. As a result, there will be no refunds. Applicants will have their Central Securities Depository (CSD) accounts credited with their allotted shares and may commence trading such shares on the 11<sup>th</sup> of August, 2015.

### **Note**

HORDS stands for HAROLD OTABIL RESEARCH AND DEVELOPMENTS SYSTEMS. It was established in 1999 but incorporated in 2000 by Harold Otabil to research, develop and produce cereals, detergents and other food supplements in Ghana. These value-added products transform raw materials such as cocoa, cassava, soya, starch and herbs into breakfast cereals, food supplements, detergents among others. The company was subsequently re-registered as a public limited liability company after the decision of the Sole shareholder and Board of the Company to go public and raise funds for its operations in March, 2015.

Invest in HORDS, buy made in Ghana and promote our local industries and build the economy of Ghana.

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