



# *Intravenous Infusions PLC*

**Manufacturer of Pharmaceutical Products**

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## **RESULTS OF INTRAVENOUS INFUSIONS (PLC) LIMITED'S PRIVATE PLACEMENT OFFER**

**April 8, 2019 – Accra.** Intravenous Infusions PLC (IIPLC) is pleased to announce that the private placement offer has been concluded. The private placement offer sought to issue 54,349,560 ordinary shares to raise GH¢ 5,434,956 at Gp10 per share. At the end of the offer, which concluded on 8<sup>th</sup> April 2019, GH¢ 3,220,000 was raised, culminating in a total of 32,200,000 new ordinary shares issued. The total outstanding shares of IIPLC has now increased from 226,621,246 to 258,821,246.

Two shareholders, AI Acquisitions Company Limited and Mr. Isaac Osei were allotted shares in IIPLC at the close of the private placement offer. These shareholders have increased their holdings in IIPLC to 53,946,000 and 7,700,000 ordinary shares, respectively.

To find out more details about Intravenous Infusions, please visit [www.iil.com.gh](http://www.iil.com.gh) or call 034 202 0151, 034 202 0440.

### **About Intravenous Infusions**

Intravenous Infusions (plc) Limited was incorporated in 1969 and began operations in 1974 as the first pharmaceutical company producing intravenous fluids in Ghana. The main business activity of IIL is the production of intravenous infusions for therapeutic purposes. Intravenous infusion therapy, commonly called IV, refers to the administration of fluids, drugs, or blood directly into the circulatory system through a vein. IIL is the oldest and most reliable indigenous IV fluids producer in Ghana and West Africa.

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#### **Directors:**

Isaac Osei (Chairman), David Klutse (Managing), Samuel A. Appenteng, Leon Appenteng, Devine Doku, Nana Osei Owusu Banahene, Prof. (Mrs.) Gladys Amponsah