



PRESS RELEASE

PR. No. 331/2022

ASANTE GOLD CORPORATION (ASG)-

**INCREASE IN ISSUED SHARES OUTSTANDING**

ASG announces the following increase in its shares outstanding:

<b>Date of Issuance</b>	<b>Shares Issued</b>	<b>Outstanding Balance</b>	<b>Reason for Issuance</b>
Balance as at 14 September 2022		355,932,509	
11-Oct-22	500,000	356,432,509	Warrant Exercise
21-Oct-22	13,000,000	369,932,509	Warrant Exercise
<b>Balance as at 21 October 2022</b>	<b>13,500,000</b>	<b>369,932,509</b>	

These issuances and listing of additional common shares occurred over the period on the Canadian Securities Exchange, Canada.

By this announcement, these additional shares will be listed on the Ghana Stock Exchange.

Issued in Accra, this 25<sup>th</sup>  
day of October 2022.

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Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for ASG shares)
6. Custodians
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

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