



PRESS RELEASE

PR. No. 112/2023

ASANTE GOLD CORPORATION (ASG) –
INCREASE IN ISSUED SHARES OUTSTANDING

ASG announces the following increase in its shares outstanding:

Date of Issuance	Shares Issued	Outstanding Balance	Reason for Issuance
Balance as at 27 March 2023		378,645,877	
03 April 2023	416,166,666	382,812,543	Warrant Exercise
03 April 2023	80,000	382,892,543	Option Exercise
04 April 2023	333,400	383,225,943	Warrant Exercise
06 April 2023	18,232,000	401,457,943	Private Placement ⁽¹⁾
11 April 2023	83,333	401,541,276	Warrant Exercise
13 April 2023	11,393,834	412,935,110	Warrant Exercise
14 April 2023	15,566,667	428,501,777	Warrant Exercise
18 April 2023	6,666,667	435,168,444	Warrant Exercise
Balance as at 18 April 2023	56522567	435,168,444	

Note:
(1) Units comprising one common share and one common share purchase warrant exercisable at \$1.75 until April 6, 2024.

These issuances and listing of additional common shares occurred over the period on the Canadian Securities Exchange, Canada.

By this announcement, these additional shares will be listed on the Ghana Stock Exchange.

Issued in Accra, this 21st.
day of April 2023.

- END -

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ASG
4. Central Securities Depository, (Registrars for ASG shares)
5. Custodians

6. Securities and Exchange Commission
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

Head of Listings, GSE on 0302 669908, 669914, 669935

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