



**GHANA
STOCK
EXCHANGE**

PRESS RELEASE

PR. No 433/2017

**SAM-WOODE LIMITED (SWL) –
RIGHTS ISSUE ANNOUNCEMENT**

SWL has released the attached announcement for the information of the general investing public.

Issued at Accra, this 30th
day of November, 2017.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, SWL
4. NTHC Registrars, (Registrars for SWL shares)
5. Central Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

Head of Listings, GSE on 0302 669908, 669914, 669935

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PRESS RELEASE

Sam Woode Limited announces for the information of the shareholders and the general public that the company intends to undertake a renounceable rights offer following the receipt of approval from the Board of Directors and subsequently, approval of the shareholders at its annual general meeting held on 19th June 2015

The prospectus for the transaction has been forwarded to the Securities and Exchange Commission (Ghana) for approval to issue 33,333,333 ordinary shares in the ratio of 1.52695 shares for every 1 existing shares held. An approval to list the additional shares on the Ghana Stock Exchange is also being sought.

The offer will seek to raise GH¢1 million through the renounceable rights issue. The rights price per share may be issued at a discount of up to 25% to market price. The offer is expected to commence on 5th March 2018.

Shareholders may contact their investment advisors or brokers for professional advice.

Issue by
Sam Woode Ltd