



PRESS RELEASE

PR. No 403/2016

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF MAJORITY INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 9th
day of December, 2016.

- E N D -

att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*JEB

Tullow Oil PLC
Holding(s) in Company

RNS Number : 4879R
Tullow Oil PLC
09 December 2016

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Tullow Oil Plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Prudential plc group of companies
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Prudential plc

	M&G Group Limited M&G Limited M&G Investment Management Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	8 December 2016
6. Date on which issuer notified:	9 December 2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	See item 13

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
ORD GBP0.10 GB0001500809	48,948,471	48,948,471	49,179,287	0	49,179,287	0	5.38%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

--	--	--	--	--

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
49,179,287	5.38%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Prudential plc (parent Company) - 49,179,287 (5.38%)

M&G Group Limited (wholly owned subsidiary of Prudential plc) - 45,711,765 (5.00%)

M&G Limited (wholly owned subsidiary of M&G Group Limited) - 45,711,765 (5.00%)

M&G Investment Management Limited (wholly owned subsidiary of M&G Limited) - 45,711,765 (5.00%)

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	<p>The following entities have triggered a notification, moving above a 5% indirect notifiable interest:</p> <p>M&G Group Limited (wholly owned subsidiary of Prudential plc)</p> <p>M&G Limited (wholly owned subsidiary of M&G Group Limited)</p> <p>M&G Investment Management Limited (wholly owned subsidiary of M&G Limited)</p>
14. Contact name:	<p>Kevin Massie</p> <p>Corporate Counsel & Company Secretary</p> <p>Tullow Oil plc</p>
15. Contact telephone number:	020 3249 9000