



**PRESS RELEASE**

**PR. No 305/2016**

**TULLOW OIL PLC – (TLW)  
NOTIFICATION OF MAJORITY INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 20<sup>th</sup>  
day of September, 2016.

**- E N D -**

att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

**General Manager/Head of Listings, GSE on 0302 669908, 669914,  
669935**

\*JEB



## Tullow Oil PLC

### Holding(s) in Company

RNS Number : 3405K  
Tullow Oil PLC  
20 September 2016

#### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	TULLOW OIL PLC
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input checked="" type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Full name of person(s) subject to the notification obligation:</b>	Deutsche Bank AG
<b>4. Full name of shareholder(s)</b> (if different from 3.):	Deutsche Bank AG, London Branch
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	16/09/2016
<b>6. Date on which issuer notified:</b>	20/09/2016
<b>7. Threshold(s) that is/are crossed or reached:</b>	Above 8%

<b>8. Notified details:</b>		
<b>A: Voting rights attached to shares</b>		
<b>Class/type of shares</b>		<b>Resulting situation after the triggering transaction</b>

if possible using the ISIN CODE	Situation previous to the triggering transaction						
	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
GB0001500809	30,270,146	30,270,146	33,744,401	33,744,401	0	3.70%	0

## B: Qualifying Financial Instruments

### Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right To Recall			7,291,800	0.8%

## C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

### Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
Swaps		31-Aug-17		32,136,365	3.52%	3.52%

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
73,172,566	8.02%

## 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Deutsche Bank AG, London Branch - 8.02%

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	

<b>12. Date on which proxy holder will cease to hold voting rights:</b>	
<b>13. Additional information:</b>	
<b>14. Contact name:</b>	<b>Kevin Massie Corporate Counsel &amp; Company Secretary Tullow Oil plc</b>
<b>15. Contact telephone number:</b>	<b>020 3249 9000</b>

This information is provided by RNS  
The company news service from the London Stock Exchange

END

HOLBBLFLQKFEBBV