



PRESS RELEASE

PR. No. 277/2017

**SAM-WOODE LIMITED (SWL)
RESIGNATION OF MANAGING DIRECTOR
AND APPOINTMENT OF SUBSTANTIVE MANAGING DIRECTOR**

Resignation

SWL announces that Mr. Kenneth Kofi Asamoah, the Managing Director of the company resigned from the company on June 30, 2017.

Appointment

SWL also announces the appointment of Mr. Emmanuel Armah, a director of the company as the Acting Managing Director effective July 1, 2017 until a substantive Managing Director is appointed.

Mr. Emmanuel Armah is a Chartered Accountant, who was duly seconded to Sam-Woode Ltd for this position by Ghana Cocoa, Coffee and Sheanut Farmers Association who are one of the major institutional shareholders of Sam-Woode Ltd.

Issued in Accra, this 1st
day of August, 2017

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Distribution:

1. All LDMs
2. General Public
3. Company Secretary, SWL
4. NTHC Registrars, (Registrars for SWL shares)
5. SEC
6. Central Securities Depository
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

Head of Listings, GSE on 0302 669908, 669914, 669935

*JEB