



**GHANA  
STOCK  
EXCHANGE**

**PRESS RELEASE**

**PR. No 269/2010**

**SAM-WOODE LIMITED (SWL) –  
UN-AUDITED RESULTS FOR THE  
THIRD QUARTER ENDING- SEPTEMBER 2010**

SWL has released its un-audited Financial Statements for the third quarter ending September 30, 2010 as per the attached.

Issued in Accra, this 27<sup>th</sup>  
day of October. 2010

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, SWL
4. NTHC Registrars, (Registrars for SWL shares)
5. GSE Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

**General Manager/Head of Listings, GSE on 669908, 669914, 669935**

\*JEB

**Sam-Woode Limited**

**Balance Sheet  
As at 30th. September, 2010**

	<b>Actual Year to date 2010 GH¢</b>	<b>Actual Year to date 2009 GH¢</b>
<b><u>Fixed Assets:</u></b>		
As per Schedule	51,033	95,045
Investment	10,000	10,000
	<b>61,033</b>	<b>105,045</b>
<b>Books Development Cost</b>	<b>61,607</b>	<b>42,462</b>
	<b>122,640</b>	<b>147,508</b>
<b><u>Current Assets:</u></b>		
Stock	310,325	1,396,907
Debtors & Prepayment	891,402	500,784
Cash & Cash Equivalents	84,337	133,240
Taxation	-	-
	<b>1,286,065</b>	<b>2,030,931</b>
 <b><u>Less: Current Liabilities:</u></b>		
Trade Creditors	17,326	969,886
Sundry Creditors	617,697	566,972
Bank Overdraft	118,584	-
Taxation	3,351	21,014
Short Term Loan	158,541	264,305
Obligations under Finance Facility	-	2,525
	<b>915,498</b>	<b>1,824,702</b>
<b><u>Net Current Assets</u></b>	<b>370,567</b>	<b>206,229</b>
<b><u>Less: Long Term Liabilities:</u></b>		
Obligations under Finance Facility	-	(8,801)
Long Term Loan	(154,902)	(192,861)
	215,665	4,567
<b>Net Assets</b>	<b>338,304</b>	<b>152,075</b>
 <b>Represented By:</b>		
Stated Capital	220,990	220,990
Income Surplus Account	117,314	(68,915)
	<b>338,304</b>	<b>152,075</b>
<b>Liquidity Ratio:</b>	<b>1.201</b>	<b>1.007</b>
<b>Acid-test Ratio:</b>	<b>1.066</b>	<b>0.347</b>
<b>Efficiency Ratio</b>	<b>0.332</b>	<b>0.066</b>
<b>Gearing Ratio:</b>	<b>1.277</b>	<b>3.081</b>
<b>Assets Turnover ratio:</b>	<b>6.583</b>	<b>2.418</b>

Chief Executive Officer .....

Chief Financial Officer .....