



**PRESS RELEASE**

**PR. No. 265/2017**

**TULLOW OIL PLC – (TLW)**  
**NOTIFICATION OF MAJOR HOLDINGS**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 31<sup>st</sup>  
day of July, 2017.

**- END -**

att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

**Head of Listings, GSE on 0302 669908, 669914, 669935**

\*JEB



RNS Number : 5771M  
 Tullow Oil PLC  
 31 July 2017

### TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	TULLOW OIL PLC
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)	
Non-UK issuer	<input type="checkbox"/>
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments	<input checked="" type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
<b>3. Details of person subject to the notification obligation</b>	
Name	Deutsche Bank AG
City and country of registered office (if applicable)	Frankfurt, Germany
<b>4. Full name of shareholder(s)</b> (if different from 3.)	

Name	Deutsche Bank AG, London Branch			
City and country of registered office (if applicable)	London, United Kingdom			
<b>5. Date on which the threshold was crossed or reached:</b>	26.07.2017			
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>	28.07.2017			
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	2.92%	3.85%	6.76%	1,383,172,541
Position of previous notification (if applicable)	3.03%	4.10%	7.13%	

**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB0001500809	40,336,481	0	2.92%	0%
<b>SUBTOTAL 8. A</b>	40,336,481		2.92%	

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))**

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
Right To Recall			127,596	0.01%
Call Options - physical	15-Dec-17		11,740,000	0.85%

<b>SUBTOTAL 8. B</b> 1	11,867,596	0.86%
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<b>B 2: Financial Instruments with similar economic effect according to Art. 13(1) (b) of Directive 2004/109/EC (DTR5.3.1.1 (b))</b>					
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of voting rights	% of voting rights
Swaps	20-Aug-24		Cash	29,595,741	2.14%
Put Options	15-Dec-17		Physical	11,740,000	0.85%
<b>SUBTOTAL 8.B.2</b>				41,335,741	2.99%

<b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer			x
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity (please add additional rows as necessary)			
Name	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

<b>11. Additional information</b>
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<b>12. Contact name:</b>	<b>Kevin Massie Corporate Counsel &amp; Company Secretary Tullow Oil plc</b>
<b>13. Contact telephone number:</b>	<b>02032499000</b>
<b>Place of completion</b>	London
<b>Date of completion</b>	28.07.2017