



PRESS RELEASE

PR. No 264/2015

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF MAJOR INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 31st
day of July, 2015.

- END -

att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*JEB

For filings with the FCA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	<p style="text-align: center;">Tullow Oil plc</p>
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	<p style="text-align: center;">The Capital Group Companies, Inc.</p>
4. Full name of shareholder(s) (if different from 3.): ^{iv}	<p style="text-align: center;">See Schedule A</p>
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	<p style="text-align: center;">29 July 2015</p>
6. Date on which issuer notified:	<p style="text-align: center;">30 July 2015</p>
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	<p style="text-align: center;">Below 12%</p>

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares (GB0001500809)	109,724,794	109,724,794			104,641,113		11.4816%
ADRs (US8994152028)	1,411,145	705,573			705,398		0.0774%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
105,346,511	11.5590%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

See Schedule A

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

Kevin Massie
Corporate Counsel & Deputy Company Secretary
Tullow Oil plc

15. Contact telephone number:

020 3249 9000

As of 29 July 2015

Tullow Oil plc

	<u>Number of Shares</u>	<u>Percent of Outstanding</u>
<u>The Capital Group Companies, Inc. ("CG") holdings</u>	105,346,511	11.559%
Holdings by CG Management Companies and Funds:		
• Capital Guardian Trust Company	13,060,120	1.433%
• Capital International Limited	416,300	0.046%
• Capital International SÁrl	1,622,088	0.178%
• Capital International, Inc.	1,585,618	0.174%
• Capital Research and Management Company	88,662,385	9.728%
• EuroPacific Growth Fund		