



**PRESS RELEASE**

**PR. No 177/2015**

**HFC BANK (GHANA) LIMITED (HFC) -  
ANNOUNCEMENT OF TAKEOVER BY REPUBLIC BANK LIMITED**

HFC has released the attached announcement for the information of the general investing public.

Issued at Accra, this 14<sup>th</sup>  
day of May, 2015

**- E N D -**

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, HFC
4. MBG Registrars, (Registrars for HFC shares)
5. SEC
6. Central Securities Depository
7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

**General Manager/Head of Listings, GSE on 0302 669908, 669914,  
669935**

**\*JEB**



## **PRESS RELEASE**

### **Announcement of takeover by Republic Bank Limited ("Republic Bank ") of HFC Bank (Ghana) Limited ("HFC Bank")**

Pursuant to Listing Rules of the Ghana Stock Exchange, HFC Bank announces that Republic Bank has acquired majority shareholding of the Bank following its mandatory takeover offer to the shareholders of HFC Bank to purchase ordinary shares of no par value in HFC Bank. The Offer closed at 17.00 hours on 7<sup>th</sup> May, 2015.

Republic Bank now holds a total of 169,831,101 ordinary shares representing 57.11% of the total shareholding of HFC Bank.

**This announcement is published on 13th May, 2015**

**BOARD SECRETARY  
HFC BANK (GHANA) LIMITED**