



PRESS RELEASE

PR. No. 169/2018

TULLOW OIL PLC – (TLW)
NOTIFICATION OF MAJOR HOLDINGS

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 30th
day of April, 2018.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. Custodians
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Listing Department, GSE on 0302 669908, 669914, 669935

*JEB

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:		Tullow Oil plc		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an % % +if appropriate)				
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an % % +)				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation^{iv}				
Name		Commonwealth Bank of Australia on behalf of the controlled undertaking: First State Investments (Singapore) First State Investment Management (UK) Limited First State Investments International Limited		
City and country of registered office (if applicable)		Commonwealth Bank of Australia (Sydney, Australia) First State Investments (Singapore) (Singapore, Singapore) First State Investment Management (UK) Limited (Edinburgh, Scotland) First State Investments International Limited (Edinburgh, Scotland)		
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:		26 April 2018		
6. Date on which issuer notified (DD/MM/YYYY):		30 April 2018		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares	% of voting rights through financial in-	Total of both in % (8.A + 8.B)	Total number of voting rights of

	(total of 8. A)	struments (total of 8.B 1 + 8.B 2)		issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	3.77%		3.77%	52,434,934
Position of previous notification (if applicable)	4.03%		4.03%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
GB0001500809	52,434,934		3.77%	
SUBTOTAL 8. A	52,434,934		3.77%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an %+)			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Commonwealth Bank of Australia			
Colonial Holding Company Limited			
Commonwealth Insurance Holdings Limited			
Colonial First State Group Limited			
First State Investment Managers (Asia) Ltd			
FSIB Ltd			
First State Investments (Singapore)			
Commonwealth Bank of Australia			
Colonial Holding Company Limited			
Commonwealth Insurance Holdings Limited			
Colonial First State Group Limited			
First State Investments (UK Holdings) Ltd			
SI Holdings Limited			
First State Investment Management (UK) Limited			

Commonwealth Bank of Australia			
Colonial Holding Company Limited			
Commonwealth Insurance Holdings Limited			
Colonial First State Group Limited			
First State Investments (UK Holdings) Ltd			
SI Holdings Limited			
First State Investment Management (UK) Limited			
First State Investments International Limited			

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information ^{xvi}
Please be advised 1,389,577,696 was used as the denominator.

Place of completion	London, United Kingdom on 30 April 2018
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