



PRESS RELEASE

PR. No 0125/2015

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF TRANSACTIONS OF DIRECTORS/PERSONS
DISCHARGING MANAGERIAL RESPONSIBILITY AND CONNECTED
PERSONS.**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 14th
day of April, 2015.

- E N D -

att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*hbm

Notification of Transactions of Directors/Persons Discharging Managerial Responsibility and Connected Persons

All relevant boxes should be completed in block capital letters

1	Name of the Issuer Tullow Oil PLC	2	State whether the notification relates to (i) a transaction notified in accordance with <i>DTR</i> 3.1.2 R, (ii) a disclosure made in accordance with LR 9.8.6R(1) or (iii) a disclosure made in accordance with section 793 of the Companies Act (2006). (i)															
3	Name of person discharging managerial responsibilities/director Graham Martin Angus McCoss Paul McDade Ian Springett	4	State whether notification relates to a person connected with a person discharging managerial responsibilities/director named in 3 and identify the connected person N/A															
5	Indicate whether the notification is in respect of a holding of the person referred to in 3 or 4 above or in respect of a non-beneficial interest ¹ In respect of persons referred to in 3 above	6	Description of shares (including class) debentures or derivatives or financial instruments relating to shares Ordinary Shares of 10p each															
7	Name or registered shareholder(s) and, if more than one, number of shares held by each of them Computershare Trustees Limited	8	State the nature of the transaction Purchase of Securities (“Partnership Shares”) and receipt of an award of free shares (“Matching Shares) under a HMRC Approved Share Incentive Plan at the end of an accumulation period for savings.															
9	Number of shares, debentures or financial instruments relating to shares acquired <table border="1"> <thead> <tr> <th>Director</th> <th>No. of Shares</th> <th>% of Share Capital</th> </tr> </thead> <tbody> <tr> <td>Graham Martin</td> <td>320</td> <td>Less than 0.01%</td> </tr> <tr> <td>Angus McCoss</td> <td>320</td> <td>Less than 0.01%</td> </tr> <tr> <td>Paul McDade</td> <td>320</td> <td>Less than 0.01%</td> </tr> <tr> <td>Ian Springett</td> <td>320</td> <td>Less than 0.01%</td> </tr> </tbody> </table>	Director	No. of Shares	% of Share Capital	Graham Martin	320	Less than 0.01%	Angus McCoss	320	Less than 0.01%	Paul McDade	320	Less than 0.01%	Ian Springett	320	Less than 0.01%	10	Percentage of issued class acquired (treasury shares of that class should not be taken into account when calculating percentage) See 9.
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Ian Springett	320	Less than 0.01%																
11	Number of shares, debentures or financial instruments relating to shares disposed None	12	Percentage of issued class disposed (treasury shares of that class should not be taken into account when calculating percentage) N/A															
13	Price per share or value of transaction £2.81 per share	14	Date and place of transaction 1 April 2015, London Stock Exchange															

15	Total holding following notification and total percentage holding following notification (any treasury shares should not be taken into account when calculating percentage) <table border="0"> <thead> <tr> <th data-bbox="293 315 387 338">Director</th> <th data-bbox="501 315 579 376">No. of Shares</th> <th data-bbox="612 315 762 376">% of Share Capital</th> </tr> </thead> <tbody> <tr> <td data-bbox="293 405 464 427">Graham Martin</td> <td data-bbox="501 405 611 427">2,039,146</td> <td data-bbox="612 405 707 427">0.223%</td> </tr> <tr> <td data-bbox="293 439 464 461">Angus McCoss</td> <td data-bbox="501 439 611 461">251,209</td> <td data-bbox="612 439 707 461">0.027%</td> </tr> <tr> <td data-bbox="293 472 448 495">Paul McDade</td> <td data-bbox="501 472 611 495">269,555</td> <td data-bbox="612 472 707 495">0.029%</td> </tr> <tr> <td data-bbox="293 506 440 528">Ian Springett</td> <td data-bbox="501 506 611 528">14,530</td> <td data-bbox="612 506 707 528">0.001%</td> </tr> </tbody> </table>	Director	No. of Shares	% of Share Capital	Graham Martin	2,039,146	0.223%	Angus McCoss	251,209	0.027%	Paul McDade	269,555	0.029%	Ian Springett	14,530	0.001%	16	Date issuer informed of transaction 8 April 2015
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If a person discharging managerial responsibilities has been granted options by the issuer, complete the following boxes:

17	Date of grant	18	Period during which or date on which exercised
19	Total amount paid (if any) for grant of the option	20	Description of shares or debentures involved (class and number)
21	Exercise price (if fixed at time of grant) or indication that the price is to be fixed at the time of exercise	22	Total number of shares or debentures over which options are held following notification
23	Any additional information	24	Name of contact and telephone number for queries

Name and signature of authorised officer of issuer responsible for making notification

KEVIN MASSIE

Date of notification 9 APRIL 2015

Notes: This form is intended for use by an *issuer* to make a *RIS* notification required by *DTR 3.1.4*.

(1) An *issuer* making a notification in respect of a transaction relating to the shares or debentures of the *issuer* should complete boxes 1 to 16, 23 and 24.

(2) An *issuer* making a notification in respect of a derivative relating the shares of the *issuer* should complete boxes 1 to 4, 6, 8, 13, 14, 16, 23 and 24.

(3) An *issuer* making a notification in respect of options granted to a *director/person discharging managerial responsibilities* should complete boxes 1 to 3 and 17 to 24.

(4) An *issuer* making a notification in respect of a *financial instrument* relating to the shares of the *issuer* (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.