



**PRESS RELEASE**

**PR. No 094/2017**

**TULLOW OIL PLC – (TLW)  
NOTIFICATION OF MAJORITY INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 23<sup>rd</sup>  
day of March, 2017.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

**General Manager/Head of Listings, GSE on 0302 669908, 669914,  
669935**

\*JEB

**Tullow Oil PLC**  
**Holding(s) in Company**

RNS Number : 3231A

Tullow Oil PLC

23 March 2017

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	<p style="text-align: center;">Tullow Oil PLC</p>
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<p style="text-align: center;">X</p>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:</b>	<p style="text-align: center;">Commonwealth Bank of Australia on behalf of the controlled undertaking;</p> <p style="text-align: center;">First State Investments (Singapore) Limited</p> <p style="text-align: center;">First State Investment Management (UK) Limited</p> <p style="text-align: center;">First State Investments International Limited</p>

<b>4. Full name of shareholder(s)</b> (if different from 3.):	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	21 <sup>st</sup> March 2017
<b>6. Date on which issuer notified:</b>	23 <sup>rd</sup> March 2017
<b>7. Threshold(s) that is/are crossed or reached:</b>	>3%

<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares</b>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB0001500809	27,148,120	27,148,120	33,413,517	33,413,517		3.65%	

<b>B: Qualifying Financial Instruments</b>				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

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**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments**

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

**Total (A+B+C)**

Number of voting rights	Percentage of voting rights
33,413,517	3.65%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:**

First State Investments (Singapore) Limited - 16,535,115 - 1.81%

First State Investment Management (UK) Limited - 7,056,435 - 0.77%

First State Investments International Limited - 9,821,967 - 1.07%

**Proxy Voting:**

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	

<b>13. Additional information:</b>	Please be advised 914,578,783 was used as the denominator.
<b>14. Contact name:</b>	Kevin Massie Corporate Counsel & Company Secretary Tullow Oil plc
<b>15. Contact telephone number:</b>	020 3249 9000