



PRESS RELEASE

PR. No 091/2017

**TULLOW OIL PLC – (TLW)
NOTIFICATION OF MAJORITY INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 21st
day of March, 2017.

- END -

att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*JEB

Tullow Oil PLC
Holding(s) in Company

RNS Number : 0975A
Tullow Oil PLC

21 March 2017

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	<p style="text-align: center;">TULLOW OIL PLC</p> <p style="text-align: center;">0150080</p>
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<p style="text-align: center;">Yes</p>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	<p style="text-align: center;">No</p>
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	<p style="text-align: center;">Majedie Asset Management Limited</p>
4. Full name of shareholder(s) (if different from 3.):	<p style="text-align: center;">MAJEDIE UK EQUITY FUND, MAJEDIE UK FOCUS FUND, MAJEDIE ASSET MANAGEMENT UK EQUITY FUND, MAJEDIE INSTITUTIONAL TRUST, MAJEDIE ASSET MANAGEMENT TORTOISE FUND, MAJEDIE TORTOISE FUND, MAJEDIE GLOBAL EQUITY FUND, MAJEDIE GLOBAL FOCUS FUND, DISCRETIONARY PORTFOLIOS</p>

5. Date of the transaction and date on which the threshold is crossed or reached:	17 March 2017
6. Date on which issuer notified:	20 March 2017
7. Threshold(s) that is/are crossed or reached:	Below 5%

8. Notified details:							
A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights *	
			Direct	Direct	Indirect	Direct	Indirect
GB0001500809	56975322	56975322			29209276		3.20

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
29209276	3.20

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	<p>Majedie Asset Management Limited is a discretionary Fund Manager. It invests funds on behalf of its clients on a segregated basis as well as through sub-funds of its pooled vehicles, Majedie Asset Management Investment Fund Company and Majedie Asset Management (International) Investment Fund Company Plc.</p> <p>It is also the manager of the Majedie Institutional Trust.</p>
14. Contact name:	<p>Kevin Massie Corporate Counsel & Company Secretary Tullow Oil plc</p>
15. Contact telephone number:	020 3249 9000