



PRESS RELEASE

PR. No. 070/2019

TULLOW OIL PLC – (TLW)
NOTIFICATION OF TRANSACTIONS OF PERSON DISCHARGING
MANAGERIAL RESPONSIBILITIES

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 11th
day of March, 2019

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att'd.

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For enquiries, contact:

Head of Listing, GSE on 0302 669908, 669914, 669935

*GA

Director/PDMR Shareholding

Released : 11.03.2019 14:15

RNS Number : 4907S
Tullow Oil PLC
11 March 2019

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES

1		Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Paul McDade	
2		Reason for the notifications	
a)	Position/status	CEO	
b)	Initial notifications /Amendments	Initial notifications	
3		Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Tullow Oil plc	
b)	LEI	2138003EYHWO75RKS857	
4		Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instruments, type of instruments	(1) TIP nil-consideration options granted 18 February 2015, 19 February 2014	
		(2) DSBP nil-consideration options granted 22 March 2013, 21 March 2012, 18 March 2011, 17 March 2010, 18 March 2009	
		(3) PSP nil-consideration options granted 17 March 2010, 18 March 2009	
	Identification code	(4) Ordinary shares of 10p each in Tullow Oil plc	
		GB0001500809	
b)	Nature of the transactions	(1) (2) (3) Exercise of vested awards	
		(4) Sale of ordinary shares to cover tax obligations arising from the exercise of vested options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		(1) nil	(1) 119,016
		(2) nil	(2) 125,835
		(3) nil	(3) 131,784
		(2) £2.28037	(4) 177,463
d)	Aggregated information	(1) (2) (3) Total options exercised: 376,635	
	- Aggregated volume	(4) Told shares sold: 177,363	
	- Price	(1) (2) (3) nil	
		(4) £404,681.30	
e)	Date of the transactions	07.03.2019	
f)	Place of the transactions	(1) (2) (3) Outside a trading venue; (4) XLON	

Name of officer of issuer responsible for making notification: Adam Holland

Date of notification: 11.03.2019