



**PRESS RELEASE**

**PR. No 057/2017**

**TULLOW OIL PLC – (TLW)  
NOTIFICATION OF MAJORITY INTEREST IN SHARES**

TLW has released the attached announcement for the information of the general investing public.

Issued in Accra, this 28<sup>th</sup>  
day of February, 2017.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Listed Companies
4. Central Securities Depository
5. CSD Registrars, (Registrars for TLW shares)
6. SEC
7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

**General Manager/Head of Listings, GSE on 0302 669908, 669914,  
669935**

\*JEB



## Tullow Oil PLC

### Holding(s) in Company

RNS Number : 3627X  
 Tullow Oil PLC  
 20 February 2017

#### TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	TULLOW OIL PLC
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	x
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	x
An event changing the breakdown of voting rights	
Other (please specify):	
<b>3. Full name of person(s) subject to the notification obligation:</b>	Deutsche Bank AG
<b>4. Full name of shareholder(s)</b> (if different from 3.):	Deutsche Bank AG, London Branch
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b>	15/02/2017
<b>6. Date on which issuer notified:</b>	17/02/2017
<b>7. Threshold(s) that is/are crossed or reached:</b>	Below 8%

<b>8. Notified details:</b>		
<b>A: Voting rights attached to shares</b>		
<b>Class/type of shares</b>		<b>Resulting situation after the triggering transaction</b>

if possible using the ISIN CODE	Situation previous to the triggering transaction						
	Number of Shares	Number of Voting Rights	Number of shares Direct	Number of voting rights Direct	Indirect	% of voting rights Direct	Indirect
GB0001500809	26,256,290	26,256,290	25,785,475	25,785,475	0	2.82%	0

## B: Qualifying Financial Instruments

### Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right To Recall			7,291,800	0.80%
Call Option	15-Dec-17		10,000,000	1.09%

## C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

### Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
Swaps		02-Mar-18		20,061,543	2.19%	2.19%
Put Option		15-Dec-17		10,000,000	1.09%	1.09%

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
73,138,818	7.998%

## 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Deutsche Bank AG, London Branch - 7.998%

## Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

<b>12. Date on which proxy holder will cease to hold voting rights:</b>	
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<b>13. Additional information:</b>	
<b>14. Contact name:</b>	<b>Kevin Massie Corporate Counsel &amp; Company Secretary Tullow Oil plc</b>
<b>15. Contact telephone number:</b>	<b>020 3249 9000</b>

This information is provided by RNS  
The company news service from the London Stock Exchange

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