



**PRESS RELEASE**

**PR. No.416/2025**

**TOTALENERGIES MARKETING GHANA PLC (TOTALENERGIES) –**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2025**

TOTALENERGIES has released its Unaudited Financial Statements for the period ended September 30, 2025, as per the attached.

Issued in Accra, this 31<sup>st</sup>  
day of October 2025

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att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, TOTAL
4. UMB Registrars, (Registrars for TOTAL shares)
5. Custodians
6. Central Securities Depository Ghana Ltd
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

**For enquiries, contact:**

**Head Listing, GSE on 0302 669908, 669914, 669935**

**\*GT**

**TOTAL ENERGIES MARKETING GHANA PLC**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

**UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

(all amounts in GH¢'000)

	UNAUDITED GROUP 2025	UNAUDITED GROUP 2024	UNAUDITED COMPANY 2025	UNAUDITED COMPANY 2024
Revenue	5,134,613	5,125,309	5,109,758	5,109,045
Cost of sales	(4,433,315)	(4,532,379)	(4,427,543)	(4,526,001)
Gross profit	701,298	592,930	682,215	583,044
Other income	19,848	26,111	14,999	22,527
Impairment release/(charge) on trade receivables	2,176	(1,849)	2,176	(1,849)
General, administrative and selling expenses	(311,067)	(274,965)	(304,707)	(269,534)
Operating profit before financing cost	412,255	342,227	394,683	334,188
Finance income	825	340	825	340
Finance Cost	(27,823)	(61,845)	(19,012)	(54,329)
Share of profit/(loss) from associate, net of tax	704	441	-	-
Profit before Growth & Sustainability Levy and tax	385,962	281,163	376,496	280,199
Tax expense	(121,566)	(87,358)	(118,630)	(87,218)
Profit after tax	264,396	193,805	257,866	192,981
Other comprehensive income				
Items to be reclassified subsequently to profit or loss:				
Exchange differences on translation of foreign operations	10,441	(13,324)	-	-
Remeasurement loss on employee benefit	-	-	-	-
Other comprehensive income for the period	10,441	(13,324)	-	-
Total comprehensive income for the period	274,836	180,481	257,866	192,981
Profit attributable to:				
Owners of the company	261,774	193,633	-	-
Non-controlling interest	2,622	172	-	-
Total comprehensive income attributed to:				
Owners of the company	267,516	186,305	-	-
Non-controlling interest	7,320	(5,824)	-	-
Basic earnings per share (Ghana cedi per share)	2.3399	1.7308	2.3050	1.7250
Diluted earnings per share (Ghana cedi per share)	2.3399	1.7308	2.3050	1.7250

**UNAUDITED GROUP STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

(all amounts in GH¢'000)

	Stated Capital	Retained Earnings	Foreign Currency Translation Reserve	Employee Benefit Reserve	Non Controlling Interest	Total Equity
Balance at 1 January 2025	51,222	592,860	(11,619)	-	(22,640)	609,823
Profit for the period	-	261,774	-	-	2,622	264,396
Exchange differences on translation of foreign operations	-	-	5,742	-	4,698	10,441
Remeasurement loss on employee benefit plans	-	-	-	-	-	-
Dividends	-	(287,123)	-	-	-	(287,123)
Balance at 30 September 2025	51,222	567,511	(5,877)	-	(15,320)	597,536

**UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF FINANCIAL POSITION**

**AS AT 30 SEPTEMBER 2025**

(all amounts in GH¢'000)

	UNAUDITED GROUP 2025	UNAUDITED GROUP 2024	UNAUDITED COMPANY 2025	UNAUDITED COMPANY 2024
<b>ASSETS</b>				
Property, plant and equipment	575,609	582,451	460,913	426,206
Right-of-use-assets	125,008	123,192	125,008	123,192
Intangible assets and goodwill	15,083	12,221	15,058	12,156
Investment in associates	4,104	3,132	12	12
Deferred tax assets	-	2,030	-	2,030
Long term prepayments	14,499	-	14,499	-
Investment in subsidiary	-	-	274	274
Related party loan	-	-	3,465	4,359
<b>Total non-current assets</b>	<b>734,303</b>	<b>723,026</b>	<b>619,229</b>	<b>568,229</b>
Inventories	356,675	295,747	355,620	294,421
Current tax assets	-	15,561	592	15,202
Trade and other receivables	610,731	644,212	598,404	634,593
Amounts due from related companies	3,952	1,901	14,270	12,219
Cash and cash equivalents	128,844	109,798	123,318	106,012
	<b>1,100,202</b>	<b>1,067,219</b>	<b>1,092,204</b>	<b>1,062,447</b>
Assets held for sale	-	-	-	-
<b>Total current assets</b>	<b>1,100,202</b>	<b>1,067,219</b>	<b>1,092,204</b>	<b>1,062,447</b>
<b>TOTAL ASSETS</b>	<b>1,834,505</b>	<b>1,790,245</b>	<b>1,711,433</b>	<b>1,630,676</b>
<b>EQUITY AND LIABILITIES</b>				
Stated capital	51,222	51,222	51,222	51,222
Retained earnings	567,511	570,909	576,542	584,220
Foreign currency translation reserve	(5,877)	(13,486)	-	-
Non-controlling interest	(15,320)	(24,255)	-	-
<b>Shareholders Equity</b>	<b>597,536</b>	<b>584,390</b>	<b>627,764</b>	<b>635,442</b>
Lease liabilities	20,969	22,560	20,969	22,560
Bank overdraft	185,257	30,723	185,257	30,723
Current tax liability	907	-	-	-
Loans and borrowings	19,397	13,473	-	-
Trade and other payables	745,950	809,304	742,874	807,522
Amount due to related companies	130,480	160,003	103,663	110,728
<b>Total current liabilities</b>	<b>1,102,960</b>	<b>1,036,063</b>	<b>1,052,763</b>	<b>971,533</b>
Lease liabilities	4,016	2,998	4,016	2,998
Loans and borrowings	79,675	126,401	-	-
Deferred tax liabilities	26,984	19,690	3,556	-
Provisions	1,211	4,059	1,211	4,059
Employee benefits	22,123	16,644	22,123	16,644
<b>Total non-current liabilities</b>	<b>134,009</b>	<b>169,792</b>	<b>30,906</b>	<b>23,701</b>
<b>Total liabilities</b>	<b>1,236,969</b>	<b>1,205,855</b>	<b>1,083,669</b>	<b>995,234</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,834,505</b>	<b>1,790,245</b>	<b>1,711,433</b>	<b>1,630,676</b>



**UNAUDITED COMPANY STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2025**  
(all amounts in GH¢'000)

	Stated Capital	Retained Earnings	Employee Benefit Reserve	Total Equity
Balance at 1 January 2025	51,222	605,798	-	657,020
Profit for the period	-	257,866	-	257,866
Remeasurement loss on employee benefit plans	-	-	-	-
Dividends	-	(287,123)	-	(287,123)
Balance at 30 September 2025	51,222	576,542	-	627,764

**UNAUDITED CONSOLIDATED AND SEPARATE STATEMENTS OF CASH FLOWS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2025**  
(all amounts in GH¢'000)

	UNAUDITED GROUP 2025	UNAUDITED GROUP 2024	UNAUDITED COMPANY 2025	UNAUDITED COMPANY 2024
<b>Cashflows from operating activities:</b>				
Cash flow from operations before working capital changes	519,910	390,329	494,730	381,803
Change in inventories	2,001	118,913	2,001	118,913
Change in trade and other receivables	44,712	(35,786)	46,349	(37,411)
Change in trade and other payables	(34,660)	(37,579)	(31,639)	(36,905)
Change in related company balances	(152,239)	(99,289)	(152,311)	(99,711)
Cash generated from operations	379,724	336,588	359,130	326,689
Interest received	825	340	825	340
Interest paid	(19,501)	(53,586)	(19,483)	(53,586)
Employee benefit paid	(1,594)	-	(1,594)	-
Growth & Sustainability paid	(17,373)	(12,779)	(17,373)	(12,766)
Income taxes paid	(96,002)	(63,678)	(96,002)	(63,678)
<b>Net cash flow from operating activities</b>	<b>246,079</b>	<b>206,885</b>	<b>225,503</b>	<b>196,999</b>
<b>Cashflows from investing activities:</b>				
Purchase of property, plant and equipment	(62,008)	(65,557)	(61,859)	(65,241)
Purchase of software	(3,212)	-	(3,212)	-
Proceeds from sale of property, plant and equipment	229	244	229	244
Proceeds from disposal of ROU	-	-	-	-
Payment for leasehold premium	-	-	-	-
Related party loan	-	-	-	-
Long term prepayments	(13,199)	671	(13,199)	671
<b>Net cashflow used in investing activities</b>	<b>(78,190)</b>	<b>(64,642)</b>	<b>(78,041)</b>	<b>(64,326)</b>
<b>Cashflows from financing activities:</b>				
Dividend paid	(287,123)	(81,019)	(287,123)	(81,019)
Repayment of loans	(18,191)	(8,502)	-	-
Principal elements of lease payments	(16,071)	(23,572)	(16,071)	(23,572)
Proceeds from new loans	-	-	-	-
<b>Net cashflow used in financing activities</b>	<b>(321,385)</b>	<b>(113,093)</b>	<b>(303,194)</b>	<b>(104,591)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(153,496)</b>	<b>29,150</b>	<b>(155,732)</b>	<b>28,082</b>
<b>Analysis of changes in cash and cash equivalents</b>				
Cash and cash equivalents at beginning of the period	103,542	48,495	99,550	46,635
Net increase/ (decrease) in cash and cash equivalents	(153,496)	29,150	(155,732)	28,082
Effect of foreign exchange fluctuation on cash held	(6,459)	1,430	(5,757)	572
Cash and cash equivalents at the end of period	(56,413)	79,075	(61,939)	75,289

**NOTES FORMING PART OF THE UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2025**

**1 REPORTING ENTITY**

TotalEnergies Marketing Ghana PLC is a company registered and domiciled in Ghana. The address of the company's registered office is Total House, 25 Liberia Road, Accra.  
The company is authorised to carry on the business of marketing petroleum and allied products.

**2 BASIS OF ACCOUNTING**

**a. Statement of compliance**

These unaudited financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) and in the manner required by the Companies Act, 2019 (Act 992).

**b. Basis of measurement**

These unaudited financial statements have been prepared under the historical cost convention except for employee benefit obligations, recognised at the present value of the future obligations.

**c. Functional and presentational currency**

These financial statements are presented in Ghana cedis (GH¢) which is the Company's functional currency. All financial information presented in Ghana cedi has been rounded to the nearest thousand, unless otherwise indicated.

**3 INVESTMENT IN SUBSIDIARY**

The company owns 55% of Ghanstock Limited Company. The results of Ghanstock Limited Company have been consolidated as a subsidiary since the company has significant control.

**4 SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted in the preparation of the most recent audited financial statements have been followed in the preparation of these unaudited financial statements.

**5 REVENUE & COST OF SALES**

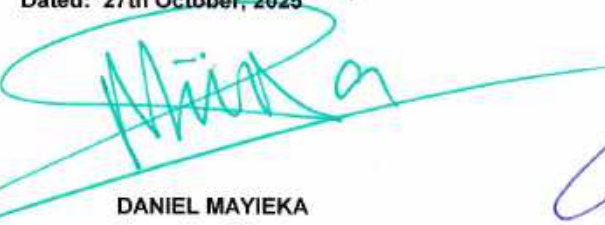
Revenue and cost of sales presented in the Consolidated Income Statement were generated from the Group's three main business divisions. These divisions are Network, Commercial and Others.

**6 RIGHT-OF-USE ASSETS & LEASE LIABILITIES**

These represent leases for which the Group is a lessee. The Group recognised lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

**7 The financial statements do not contain untrue statements, misleading facts or omit material facts to the best of our knowledge.**

Dated: 27th October, 2025



**DANIEL MAYIEKA**  
Managing Director



**REXFORD ADOMAKO-BONSU**  
Director