



**PRESS RELEASE**

**PR. No 365/2022**

**ECOBANK TRANSNATIONAL INCORPORATED (ETI) –**

**ECOBANK TRANSNATIONAL INCORPORATED REPAYS  
HOLDERS OF IT'S \$400 MILLION CONVERTIBLE DEBT**

ETI has released the attached announcement for the information of the general investing public.

Issued in Accra, this 1<sup>st</sup>  
day of November 2022

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att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. Securities and Exchange Commission
5. Central Securities Depository
6. GSE Council Members
7. GCB Registrar (Registrars for ETI)
8. Custodians
9. GSE Notice Board

**For enquiries, contact:**

**Head Listing, GSE on 0302 669908, 669914, 669935**

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## MARKET INFORMATION

### **Ecobank Transnational Incorporated Repays Holders of Its \$400 Million Convertible Debt**

**Lomé, 1 November 2022** – Ecobank Transnational Incorporated (ETI), the Lomé-based parent company of the Ecobank Group, announces today that it has repaid upon maturity the 5-year US\$400 million convertible debt issued in September and October 2017.

The holders of the convertible debt did not exercise their option to convert their holding into ordinary shares during the conversion period of 19 October 2019 to 13 October 2022. As a result, ETI redeemed the debt at 110% of the principal amount, in line with the terms of the convertible debt agreements. In addition, the repayment did not affect ETI's regulatory capital since the debt had been fully amortised for capital in 2021.

#### **Contact**



**Madibinet Cisse**  
**Group General Counsel and Company Secretary**

#### **About Ecobank Transnational Incorporated ('ETI' or 'The Group')**

Ecobank Group is the leading private pan-African banking group with unrivalled African banking expertise. The Group was established in 1985 with a pan-African vision and mandate to drive financial integration. Today, Ecobank Group is present in 39 countries, including 35 in sub-Saharan Africa, an affiliate in France, and representative offices in the United Kingdom, United Arab Emirates and China. Its unique Pan-African platform provides a single gateway for payments, cash management, trade, and investments across the continent and beyond. The company offers a comprehensive range of financial products, services, and solutions across multiple channels, including digital, through our Consumer, Commercial, Corporate and Investment Banking businesses. The Group employs 13,000 people, serving over 32 million customers, and is listed as Ecobank Transnational Incorporated on the Nigerian Exchange, Ghana Stock Exchange and Bourse Régionale des Valeurs Mobilières. For further information, visit [ecobank.com](https://ecobank.com) or follow us on [LinkedIn](#) and [Twitter](#).