



PRESS RELEASE

PR. No 311/2016

**ECOBANK TRANSNATIONAL INCORPORATED (ETI) -
APPOINTMENT OF GREG DAVIS AS CHIEF FINANCIAL OFFICER
AND GROUP EXECUTIVE, FINANCE**

ETI has released the attached announcement for the information of the general investing public.

Issued at Accra, this 29th
day of September, 2016.

- E N D -

att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. SEC
5. Central Securities Depository
7. GSE Council Members
8. GCB Registrar (Registrars for ETI)

For enquiries, contact:

**General Manager/Head of Listings, GSE on 0302 669908, 669914,
669935**

*JEB

Press release

Ecobank Transnational Incorporated announces the appointment of Greg Davis as Chief Financial Officer, and Group Executive, Finance

Lomé, 29 September, 2016 – Ecobank Transnational Incorporated (ETI), today announces the appointment of Greg Davis as its Chief Financial Officer, and Group Executive, Finance. He will be responsible for overseeing and ensuring strategic management of all financial and fiscal aspects of the bank's finance operations.

Mr. Davis has an extensive experience and knowledge of the African banking landscape, having worked for various financial institutions in similar roles across the continent.

He joins Ecobank from Standard Bank Africa, where he was the Chief Financial Officer for all Standard bank operations in Africa, outside South Africa. In this role, Mr. Davis was responsible for strategy and execution of the finance function with 400 staff members across 19 African countries.

Ade Ayeyemi, Group Chief Executive Officer Ecobank said, "Greg brings a great depth of knowledge and experience at best practice level and I'm delighted to welcome him on behalf of the Ecobank leadership team. His deep knowledge of corporate, commercial and consumer banking finance will be invaluable as we look to achieve our corporate strategy."

Mr. Davis' appointment follows a reorganisation at Ecobank in 2016, and a new strategy which provides a framework to serve customers more efficiently, while improving cost and risk management, and optimising the Group's balance sheet.

His previous positions include Finance Director, Corporate Banking Africa, at Barclays Bank. He has also worked with the Barclays Western Europe Retail Bank, Global Retail, and with the Commercial Banking, and prior to this with PricewaterhouseCoopers.

Mr. Davis said, "I am delighted to join Ecobank to drive forward the execution of the new strategy of this leading Pan-African bank. I look forward to helping enhance the capability of the finance function to deliver its mandate.

His appointment at Ecobank takes effect from October, 18th 2016. He will be relocating to Lomé, Togo with his family.

Greg Davis holds a Bachelor of Arts degree in Economic and Social History from the University of Leicester, United Kingdom. He is a Qualified Chartered Accountant and a Fellow of the Institute of Chartered Accountants in England and Wales (ICAEW).

ENDS

About Ecobank

Incorporated in Lomé, Togo, Ecobank Transnational Incorporated ('ETI') is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Côte d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia and Zimbabwe. The Group employs over 20,000 people in 40 different countries in over 1,200 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organizations, medium, small and micro businesses and individuals. Additional information on Ecobank can be found at ecobank.com.

Media Contact:

Richard Uku
Ecobank Transnational Incorporated (ETI)
2365, Boulevard du Mono
Lomé, Togo
Tél.: +228 22 21 03 03
Email : ruku@ecobank.com
Web : ecobank.com