



PRESS RELEASE

PR. No 284/2018

**ECOBANK TRANSNATIONAL INCORPORATED (ETI) -
DEPARTURE OF MR. CHARLES KIE, MANAGING DIRECTOR ECOBANK
NIGERIA FROM THE ECOBANK GROUP**

ETI has released the attached announcement for the information of the general investing public.

Issued at Accra, this 9th
day of July, 2018.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. Securities and Exchange Commission
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PRESS RELEASE

Ecobank Transnational Incorporated announces the departure of Mr. Charles Kie, Managing Director Ecobank Nigeria from the Ecobank Group

Lome, 9 July 2018 - Ecobank Transnational Incorporated, ETI, the Lome-based parent company of the Ecobank Group, today announced that Mr. Charles Kie has formally indicated his intention to leave the Group and consequently his role as Managing Director of Ecobank Nigeria Limited.

Prior to his current role at Ecobank Nigeria, Mr. Kie was the Group Executive, Corporate and Investment Bank for Ecobank Transnational Incorporated (ETI), responsible for leading the Ecobank Group's Corporate and Investment Banking business across the global network of 40 countries, 36 of which are in Africa. He joined Ecobank in October 2011 as Chief Operating Officer of the then Ecobank Capital, and was subsequently appointed the Head of the Group's Corporate Banking business.

Before joining the Ecobank Group, between 2008-2011, Mr. Kie was Group CEO of Groupe Banque Atlantique, based in Togo and then Cote d'Ivoire. Mr. Kie also had a successful career with Citibank between 1997 and 2008, rising to the position of CEO of Citigroup West Africa between 2004 and 2008.

The Group's Chief Executive Officer, Mr Ade Ayeyemi, said: "As Charles prepares to leave the Ecobank Group, I would like to thank him for his immense contributions to the Group. He has certainly laid a strong foundation at Ecobank Nigeria and we wish him well in his future endeavours."

Mr Kie said: "I am proud of what the team and I have achieved together, and I thank them for the good work and their unwavering commitment to Ecobank. I also extend my sincere appreciation to the Board. Despite some of the market challenges that we faced over the years, our customers have always been loyal, and it is their patronage that makes the future brighter."

The Chairman of the Board of Ecobank Nigeria, Mr John Aboh, also congratulated Mr Kie for the good work he and his team has achieved, and said he looked forward to the Bank sustaining and improving on this.

The Board will immediately activate the process of selecting a successor. The successful candidate will be announced before the end of August. Mr Kie will continue to manage Ecobank Nigeria through the transition period to ensure a smooth handover to his successor.

A red circular stamp with the text "ECOBANK" at the top, "TRANSNATIONAL INCORPORATED" around the bottom edge, and the Ecobank logo in the center.

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About Ecobank

Incorporated in Lomé, Togo in 1988, Ecobank Transnational Incorporated ('ETI') is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Côte d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia and Zimbabwe. The Group employs over 17,000 people in 40 different countries in over 1,200 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organizations, medium, small and micro businesses and individuals. Additional information on Ecobank can be found at ecobank.com.