



**PRESS RELEASE**

**PR. No 182/2014**

**ECOBANK TRANSNATIONAL INCORPORATED (ETI) -  
ETI GROUP GETS CAPITAL MARKETS AUTHORITY NOD  
TO OPEN INVESTMENT BANK IN KENYA**

ETI has released the attached announcement for the information of the general investing public.

Issued at Accra, this 17<sup>th</sup>  
day of July, 2014.

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att'd.

**Distribution:**

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. SEC
5. Central Securities Depository
6. GCB Registrar (Registrars for ETI shares)
7. GSE Council Members
8. GSE Notice Board

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## ANNOUNCEMENT TO STOCK EXCHANGES IN ACCRA, LAGOS AND BRVM

### **Ecobank Group gets Capital Markets Authority nod to open investment bank in Kenya**

**Nairobi - July 17, 2014:** EBI Investment Corporation Kenya Limited, a subsidiary of Ecobank Capital has been granted an investment bank license by the Capital Markets Authority in Kenya. Ecobank Capital (registered as Ecobank Development Corporation) is the investment banking arm of the Ecobank Group, with operating offices currently in Abidjan, Accra, Lagos and Douala, including dealing membership of five African stock exchanges: the Ghana Stock Exchange, Nigerian Stock Exchange, Bourse Régionale des Valeurs Mobilières in Abidjan, Douala Stock Exchange and Bourse des Valeurs Mobilières d’Afrique Centrale in Libreville.

Ecobank Capital’s entry into Kenya follows its acquisition of the investment advisor Iroko Securities Kenya Limited in July 2013 and subsequent application to the Capital Markets Authority for an investment bank license in November 2013. Ecobank Capital joins a growing number of financial services institutions in Kenya which are moving into investment banking to complement their commercial banking services.

Speaking when he announced the CMA licensing, Mr Ehouman Kassi, Managing Director of Ecobank Kenya and head of Ecobank’s East Africa regional cluster, said “increased corporate activities in the East Africa and SADC regions have created a vibrant environment for investment banking”.

Mr. Moyo Kamgaing, Managing Director of Ecobank Capital, said that EBI Investment Corporation Kenya Limited’s business activities will encompass equity & debt capital markets, structured trade and commodity finance, project finance, and corporate advisory targeting East Africa’s oil & gas, infrastructure (power, ports, roads, airports and telecommunications), commodities and FMCG sectors.

In the past two years, Ecobank Capital has arranged over USD 4 billion in financing for private and public sector clients across 12 African countries.

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#### **About Ecobank Group**

Incorporated in Lomé, Togo, Ecobank Transnational Incorporated (‘ETI’) is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Côte d’Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea-Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia, Zimbabwe. The Group is also represented in France through its affiliate EBI SA in Paris. ETI also has representative offices in Dubai (United Arab Emirates), London (UK), and Beijing (China). ETI is listed on the stock exchanges in Lagos, Accra, and the West African Economic and Monetary Union (UEMOA) – the BRVM. The Group is owned by more than 600,000 local and international institutional and individual shareholders. The Group employs over 19,000 people in 40 different countries in over 1,200 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organizations, medium, small and micro businesses and individuals. Additional information may be found at: [ecobank.com](http://ecobank.com).