



PRESS RELEASE

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**ECOBANK TRANSNATIONAL INCORPORATED (ETI) -
ORGANIZATIONAL CHANGES – CORPORATE AND INVESTMENT BANK**

ETI has released the attached announcement for the information of the general investing public.

Issued at Accra, this 27th
day of June, 2014.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. SEC
5. Central Securities Depository
6. GCB Registrar (Registrars for ETI shares)
7. GSE Council Members
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ANNOUNCEMENT TO STOCK EXCHANGES IN ACCRA, LAGOS AND BRVM

ORGANIZATIONAL CHANGES - CORPORATE & INVESTMENT BANK

Lome – 26 June 2014: Ecobank Transnational Incorporated ('Ecobank' or 'the Group'), announces organizational changes following Mr. Albert Essien's appointment as Chief Executive Officer ('CEO') of the Group in March of this year.

In accordance with Ecobank's corporate governance statutes, Mr. Albert Essien will be relinquishing his role as head of the Group's Corporate and Investment Bank ('CIB') business segment.

In a parallel development, it has been decided to restructure Ecobank's CIB segment, establishing the Group's Treasury operations as a standalone business unit. Mr. Aziz Dia, Ecobank's current Group Head of Treasury, will continue to lead the development of Ecobank's Treasury operations, reporting directly to the Group CEO. This reflects a growing trend amongst other leading banking groups to separate the Treasury and CIB functions.

As a result, the CIB segment will now consist of the following business units: Corporate Bank ('CB'), Transaction Services Group ('TSG'), Investment Bank ('IB'), Securities and Asset Management ('SAM'), Research and the International Business, which includes Ecobank's representative offices in Beijing, Dubai and London.

Mr. Charles Kie, the former head of CB, has been appointed Group Executive of the new CIB segment. With 18 years of commercial banking experience behind him, Charles has held several prominent positions in his career, including his most recent role prior to joining Ecobank, as CEO of Groupe Banque Atlantique, a holding company with banking operations in 8 countries across West and Central Africa. As Head of CB, Charles has made a significant contribution to the growth and success of Ecobank's Corporate Banking business over the past two years.

In addition to his new responsibilities, Charles will also assume the role of Chief Representative Officer for Ecobank's Representative Office in Johannesburg, South Africa. He will also continue to lead CB until a successor is appointed.

All the above changes will be effective 1st July 2014.