



PRESS RELEASE

PR. No 127/2019

**ECOBANK TRANSNATIONAL INCORPORATED (ETI) -
DEBUT \$450 MILLION EUROBOND OVERSUBSCRIBED**

ETI has released the attached announcement for the information of the general investing public.

Issued at Accra, this 18th
day of April, 2019.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. Securities and Exchange Commission
5. Central Securities Depository
6. GSE Council Members
7. GCB Registrar (Registrars for ETI)
8. Custodians
9. GSE Notice Board

For enquiries, contact:

Listing Department, GSE on 0302 669908, 669914, 669935

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PRESS RELEASE

Ecobank Transnational Incorporated debut \$450 million Eurobond oversubscribed

Lomé, 18 April 2019 - Ecobank Transnational Incorporated, ETI, the Lomé-based parent company of the Ecobank Group, is pleased to announce that it has successfully raised \$450 million in its debut Eurobond which was oversubscribed.

The Global Offering is a 5-year unsecured note (144A/RegS) listed on the main market of the London Stock Exchange. The bond matures in April 2024 and was issued with a coupon pricing of 9.5% with interest payable semi-annually in arrears.

The proceeds will be used for ETI's general corporate purposes and to refinance existing Holdco obligations.

Investor interest was global, including United Kingdom, United States, Europe, the Middle East, Asia, and Africa.

On this debut Eurobond issuance, Mr. Ade Ayeyemi, Group Chief Executive Officer of ETI, stated: "This is another first for Ecobank and I'm very excited at the prospects for the Group as we continue the second phase of our 5-year 'Roadmap to leadership' strategy. Our efforts toward greater operational and capital efficiency are paying off, and this offer is another example of the measures we are taking to strengthen our institution and deliver value for all of our stakeholders".

The Group Chief Financial Officer, Mr. Greg Davis, also commenting on this Eurobond said: "The success of this Eurobond reflects appetite from high quality and real money institutional investors globally and the trust that continues to be conferred on our institution and the markets we have chosen to participate in."



Greg Davis
Group Chief Financial Officer

Ecobank Transnational Incorporated
2365 Boulevard du Mono
P.O. Box 3261
Lomé – Togo

Tel: (228) 22 21 03 03 / 22 21 31 68
Fax: (228) 22 21 51 19
Email: info@ecobank.com
Web: ecobank.com

About Ecobank

Incorporated in Lomé, Togo in 1985, Ecobank Transnational Incorporated ('ETI') is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Côte d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia and Zimbabwe. The Group employs over 16,000 people in 40 different countries in over 850 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organizations, medium, small and micro businesses and individuals. Additional information on Ecobank can be found at ecobank.com.

The Notes have not been and will not be, registered under the US Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or other jurisdiction and the Notes may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws.

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