



PRESS RELEASE

PR. No 029/2021

**ECOBANK TRANSNATIONAL INCORPORATED (ETI) -
ANNOUNCES HERVE ASSAH AS NEW NON-EXECUTIVE DIRECTOR**

ETI has released the attached announcement for the information of the general investing public.

Issued at Accra, this 10th
Day of February, 2021.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. Securities and Exchange Commission
5. Central Securities Depository
6. GSE Council Members
7. GCB Registrar (Registrars for ETI)
8. Custodians
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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PRESS INFORMATION

Ecobank Transnational Incorporated announces Hervé Assah as new Non-Executive Director

Lomé, February 10, 2021 – Ecobank Transnational Incorporated (ETI), parent company of the Ecobank Group, announces the co-option to its Board of Directors of Hervé S. Assah, as Independent Non-Executive Director from the CEMAC Region.

Hervé S. Assah is a national of Congo Brazzaville with almost four decades' experience as a senior executive in various fields, including investment and financial advisory, global trade development, public private partnerships in emerging markets, regional development and business strategy amongst others.

He is Managing Partner of Aequaria Capital, a fund management company focused on growth companies in sub-Saharan Africa.

For over 20 years, Mr. Assah held senior roles at the World Bank including Lead Private Sector Development Specialist in the Finance Competitiveness & Innovation Global Practice; Country Manager and Resident Representative for Togo; Senior Private Sector Development & Public Private Partnership Specialist; and Investment Officer for worldwide oil, gas and mining sectors at the World Bank Group's International Finance Corporation.

Hervé' has also worked with the African Development Bank as Country Manager and Resident Representative for Nigeria and ECOWAS; Vice President, Corporate Finance, Global Emerging Markets Group, Head of sub-Saharan Africa at BNP-Paribas; and Senior Associate, Corporate Finance Global Emerging Markets Group at Deutsche Bank.

Hervé has an MBA from the Wharton School, University of Pennsylvania, an MSc in International Economics and Finance from Paris Sorbonne University, and a Master of Management and Business Administration from the Institut Supérieur de Gestion, Business School, Paris.

Mr. Assah brings these wide and varied experience which would no doubt enrich the board of ETI.

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About Ecobank Transnational Incorporated ('ETI' or 'The Group')

Ecobank Transnational Incorporated ('ETI') is the parent company of the Ecobank Group, the leading independent pan-African banking group. The Ecobank Group employs over 14,000 people and serves over 24 million customers in the consumer, commercial and corporate banking sectors across 33 African countries. The Group has a banking license in France and representative offices in Addis Ababa, Ethiopia; Johannesburg, South Africa; Beijing, China; London, the UK and Dubai, the United Arab Emirates. The Group offers a full suite of banking products, services and solutions including bank and deposit accounts, loans, cash management, advisory, trade, securities, wealth and asset management. ETI is listed on the Nigerian Stock Exchanges in Lagos, the Ghana Stock Exchange in Accra, and the Bourse Régionale des Valeurs Mobilières in Abidjan. For further information please visit www.ecobank.com