



PRESS RELEASE

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**ECOBANK TRANSNATIONAL INCORPORATED (ETI) -
RESIGNATION OF TWO DIRECTORS**

ETI has released the attached announcement for the information of the general investing public.

Issued at Accra, this 11th
day of February, 2014.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, ETI
4. SEC
5. Central Securities Depository
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*JEB

Announcement to Stock Exchanges in Accra, Lagos and BRVM

Resignation of two members of Board of Directors of Ecobank Transnational Incorporated

Lome - 11 February 2014

Ecobank Transnational Incorporated (ETI) announces that Isyaku Umar and Dr. Babatunde Ademola M. Ajibade have resigned as a Non- Executive Directors of the Board with effect from 8 February 2014.

Making the announcement Mr André Siaka, Interim Chairman of the Board of Directors of Ecobank Transnational Incorporated said, “I sincerely regret the resignations of Mr Isyaku Umar and Dr Babatunde Ajibade. On behalf of the Board I would like to thank them for their valued contributions over the years. Their skills and experience have made a great difference to Ecobank and we wish them well in their future endeavours.”

Isyaku Umar became a Non-Executive Director of ETI in 2006. He started his career with UAC of Nigeria and later worked with the Government of Nigeria in various capacities before rejoining the private sector. Isyaku Umar holds a Bachelor’s degree in Economics from Ahmadu Bello University Zaria and a Master of Public Administration degree from Pittsburgh University (USA) and an Honorary Doctorate Degree by Nnamdi Azikiwe University Awka Anambra State Nigeria.

Dr. Babatunde Ajibade joined the Board of ETI in 2010 as a Non-Executive Director. He is a legal practitioner engaged in private commercial legal practice and is a Senior Advocate of Nigeria. Since 1996 he has been the Managing Partner of S. P. A. Ajibade & Co, a leading commercial legal practice in Nigeria. Dr. Ajibade holds a Ph.D. in Private International Law and an L.L.M. in Corporate and Commercial Law both from King’s College, University of London, and a L.L.B. from the Obafemi Awolowo University, Ile-Ife, Nigeria. He is a Notary Public and a Solicitor and Advocate of the Supreme Court of Nigeria.