



**PRESS RELEASE**

**PR. No 302/2014**

**GCB BANK LIMITED (GCB)  
APPOINTMENT OF DIRECTORS**

GCB announces the appointment of the underlisted Non- Executive Directors on the Board effective Thursday, October 9, 2014:

- i. Mr. Daniel M. A. Owiredu
- ii. Mrs. Mona Helen K. Quartey

Their profiles are as per the attached.

Issued in Accra, this 16<sup>th</sup>  
day of October, 2014.

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att'd.

Distribution:

- 1. All LDMs
- 2. General Public
- 3. Company Secretary, GCB
- 4. GCB Registrars, (Registrars for GCB shares)
- 5. SEC
- 6. Central Securities Depository
- 7. GSE Council Members
- 8. GSE Notice Board

**For enquiries, contact:**

**General Manager/Head of Listings, GSE on 0302 669908, 669914,  
669935**

*\*JEB*

Hon. MONA HELEN K. QUARTEY

The Hon. Mona Quartey, currently the Deputy Minister Finance of the Republic of Ghana, is a seasoned finance professional with extensive experience in treasury, risk management, and corporate finance with close to twenty five years of Banking and Mining experience. Mona has a unique experience, having served and advised large corporate institutions, small to medium sized enterprises ("SMEs"), government ministries, and state-owned enterprises ("SOEs").

Mona's background involves in-depth experience in equity and debt raisings for sponsors and investors across Africa, Europe and North America. Her landmark transaction involved a vital role in the 'Initial Public Offer' of Ashanti Goldfields, as Group Treasurer, on the London, Ghana and, subsequently, the New York Stock Exchanges (1994/97).

Mona is a highly effective leader and professional with tested execution and strong management skills. She has worked with Ecobank Gh Ltd, Ashanti Goldfields Company Ltd., Citibank NA and BVM Financial Advisory Services Ltd.

Mona currently serves on the Boards of Golden Star Resources Gh Ltd (Wassa & Bogoso), Ghana Water Company Ltd., SSNIT, Ghana Investment Promotion Council (GIPC), SIMNET Gh. Ltd, Green Pastures & Still Waters Ltd., BVM Finance Advisory Service Ltd.

Mona holds a Bsc. (Hons) degree in Development Planning from KNUST, Kumasi and a Masters in Business Administration (Finance) from Dalhousie University Canada.

## BRIEF PROFILE

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### DANIEL M. A. OWIREDU

Mr. Daniel Owiredo is a distinguished alumnus of KNUST who holds a BSc degree in Mechanical Engineering from the Kwame Nkrumah University of Science & Technology, Kumasi and an MBA degree from Strathclyde Business School in Scotland, UK;

He is a Ghanaian engineer with more than thirty (30) years of experience in the mining sector, of which twenty years is in senior management position in Africa. Rising through the ranks from Assistant Mechanical Engineer (upon joining Ashanti Goldfields), Mr Owiredo became the first indigenous Chief Engineer of the underground mining operations at the Obuasi Mine.

He served as Managing Director for Ashanti Goldfields' Bibiani Mine, Suguri Mine in Guinea and Obuasi Mine. He was then appointed the Chief Operating Officer West Africa and subsequently Deputy Chief Operating Officer Africa. He was also instrumental in the design, construction and the commissioning of the Obuasi Mine's BLOX'r' plant, which at the time was the biggest biox plant in the world. This was commissioned two months ahead of scheduled and US\$3million under budget on completion.

Mr Owiredo was the leader of the executive taskforce which together with Johnson Harvey consultants crafted the growth strategy for Ashanti Goldfields under the leadership and guidance of Sir Sam Jonah.

In September 2006, Mr Owiredo joined Golden Star Resources Ltd as Vice President-Operations and in January 2013 was appointed Executive Vice-President and Chief Operating Officer. He is the immediate past President of the Ghana Chamber of Mines

