



PRESS RELEASE

PR. No.296/2025

ECOBANK GHANA PLC (EGH)-

**UNAUDITED SUMMARY CONSOLIDATED AND SEPARATE FINANCIAL
STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2025**

EGH has released its Unaudited Summary Consolidated and Separate Financial Statements for the period ended 30 June 2025, as per the attached.

Issued at Accra, this 31st
Day of July 2025

- E N D -

att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, EGH
4. GCB Registrars, (Registrars for EGH shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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Ecobank Ghana PLC and its Subsidiaries

Summary Consolidated and Separate Financial Statements (unaudited) for the period ended 30 June 2025

Summary statements of comprehensive income

(All amounts are expressed in thousands of Ghana cedis, GHS)

| | The Group | | The Bank | |
|---|------------------|------------------|------------------|------------------|
| | Jun-25 | Jun-24 | Jun-25 | Jun-24 |
| Interest revenue calculated using the effective interest method | 2,080,670 | 1,839,790 | 1,962,715 | 1,795,016 |
| Interest expense | (657,972) | (406,583) | (583,847) | (404,857) |
| Net interest income | 1,422,698 | 1,433,207 | 1,378,868 | 1,390,159 |
| Fee and commission income | 339,732 | 326,601 | 335,186 | 322,847 |
| Fee and commission expense | (65,845) | (17,177) | (65,845) | (17,177) |
| Net fee and commission income | 273,887 | 309,424 | 269,341 | 305,670 |
| Net trading income | 502,598 | 444,476 | 503,123 | 442,614 |
| Revenue | 2,199,183 | 2,187,107 | 2,151,332 | 2,138,443 |
| Other operating income | 173,624 | 38,048 | 173,537 | 37,984 |
| Operating income | 2,372,807 | 2,225,155 | 2,324,869 | 2,176,427 |
| Net impairment charge on financial assets | (176,829) | (249,060) | (176,040) | (247,498) |
| Personnel expenses | (371,591) | (372,417) | (355,913) | (356,283) |
| Depreciation and amortisation | (40,531) | (31,324) | (39,396) | (29,698) |
| Finance cost on lease liabilities | (9,433) | (2,378) | (9,198) | (2,129) |
| Other operating expenses | (608,123) | (578,301) | (598,030) | (574,825) |
| Profit before tax | 1,166,300 | 991,675 | 1,146,292 | 965,994 |
| Income tax expense | (402,840) | (348,314) | (396,930) | (338,098) |
| Profit after tax | 763,460 | 643,361 | 749,362 | 627,896 |
| Other comprehensive income | | | | |
| <i>Items that may be reclassified sunsequent to profit or loss</i> | | | | |
| Change in value of investment securities measured at FVOCI (net of tax) | 11,392 | 5,846 | 11,392 | 5,846 |
| Total comprehensive income for the period | 774,852 | 649,207 | 760,754 | 633,742 |
| Profit for the period attributable to: | | | | |
| Parent | 763,379 | 643,410 | 749,362 | 627,896 |
| Non-controlling interest | 81 | (49) | - | - |
| <i>Total comprehensive income for the period attributabe to:</i> | | | | |
| Parent | 774,771 | 649,256 | 760,754 | 633,742 |
| Non-controlling interest | 81 | (49) | - | - |
| Earnings per share | | | | |
| Basic and diluted (in Ghana pesewas) | 4.73 | 3.99 | 4.65 | 3.89 |

Summary statements of financial position

(All amounts are expressed in thousands of Ghana cedis, GHS)

| | The Group | | The Bank | |
|--|-------------------|-------------------|-------------------|-------------------|
| | Jun-25 | Jun-24 | Jun-25 | Jun-24 |
| Assets | | | | |
| Cash and cash equivalents | 19,966,113 | 15,260,236 | 19,897,358 | 15,025,133 |
| Loans and advances to customers | 9,672,928 | 9,728,273 | 9,593,904 | 9,652,421 |
| Non-pledged trading assets | 262,296 | 331,120 | 262,296 | 331,120 |
| Non-trading assets | 9,552,071 | 11,176,592 | 8,949,542 | 11,108,947 |
| Other assets | 1,009,756 | 992,323 | 1,003,550 | 982,965 |
| Current income tax asset | 95,394 | 78,705 | 93,696 | 74,361 |
| Deferred income tax asset | 657,600 | 752,527 | 653,427 | 747,495 |
| Investment in subsidiaries | - | - | 22,562 | 22,562 |
| Right-of-use-assets | 87,826 | 67,423 | 81,101 | 58,693 |
| Intangible assets | 4,766 | 2,993 | 4,724 | 2,876 |
| Property and equipment | 1,287,112 | 1,257,111 | 1,285,736 | 1,255,565 |
| Non current asset held for sale | 107,812 | 156,458 | 107,812 | 156,458 |
| Total assets | 42,703,674 | 39,803,761 | 41,955,708 | 39,418,596 |
| Liabilities | | | | |
| Deposits from banks | 4,829,922 | 1,789,753 | 5,297,308 | 2,899,465 |
| Deposit from customers | 29,006,133 | 31,735,603 | 27,918,896 | 30,353,554 |
| Borrowings | 474,980 | 199,079 | 474,980 | 199,079 |
| Other liabilities | 2,225,657 | 1,732,383 | 2,183,668 | 1,694,583 |
| Lease liabilities | 102,125 | 35,668 | 100,998 | 34,492 |
| Deferred tax liability | - | - | - | - |
| Total liabilities | 36,638,817 | 35,492,486 | 35,975,850 | 35,181,173 |
| Equity and reserves | | | | |
| Stated capital | 416,641 | 416,641 | 416,641 | 416,641 |
| Retained earnings | 3,837,291 | 2,321,544 | 3,759,190 | 2,254,690 |
| Statutory reserve | 930,525 | 719,636 | 924,184 | 713,295 |
| Credit risk reserve | 107,812 | 124,292 | 107,812 | 124,292 |
| Revaluation surplus | 735,252 | 735,252 | 735,252 | 735,252 |
| Other reserves | 36,779 | (6,747) | 36,779 | (6,747) |
| Non-controlling interest | 557 | 657 | - | - |
| Total equity attributable to equity holders | 6,064,857 | 4,311,275 | 5,979,858 | 4,237,423 |
| Total liabilities and equity | 42,703,674 | 39,803,761 | 41,955,708 | 39,418,596 |

Summary statements of changes in equity

(All amounts are expressed in thousands of Ghana cedis, GHS)

| GROUP 2025 | Stated capital | Retained earnings | Statutory reserve | Credit risk reserve | Revaluation surplus | Other reserves | Non-controlling interest | Total |
|---|----------------|-------------------|-------------------|---------------------|---------------------|----------------|--------------------------|------------------|
| At 1 January 2025 | 416,641 | 3,194,943 | 930,525 | 96,448 | 735,252 | 25,387 | 476 | 5,399,672 |
| Profit for the period | - | 763,379 | - | - | - | - | 81 | 763,460 |
| Other comprehensive income, net of tax | - | - | - | - | - | 11,392 | - | 11,392 |
| Total comprehensive income for the period | - | 763,379 | - | - | - | 11,392 | 81 | 774,852 |
| Transactions with equity holders | | | | | | | | |
| Dividends paid | - | (109,667) | - | - | - | - | - | (109,667) |
| Total contribution by and distribution to equity holders | - | (109,667) | - | - | - | - | - | (109,667) |
| Regulatory transfer | | | | | | | | |
| Credit risk reserve | - | (11,364) | - | 11,364 | - | - | - | - |
| Total transfer | - | (11,364) | - | 11,364 | - | - | - | - |
| At 30 June 2025 | 416,641 | 3,837,291 | 930,525 | 107,812 | 735,252 | 36,779 | 557 | 6,064,857 |

| GROUP 2024 | Stated capital | Retained earnings | Statutory reserve | Credit risk reserve | Revaluation surplus | Other reserves | Non-controlling interest | Total |
|--|----------------|-------------------|-------------------|---------------------|---------------------|-----------------|--------------------------|------------------|
| At 1 January 2024 | 416,641 | 1,678,134 | 719,636 | 124,292 | 735,252 | (12,593) | 706 | 3,662,068 |
| Profit for the period | - | 643,410 | - | - | - | - | (49) | 643,361 |
| Other comprehensive income, net of tax | - | - | - | - | - | 5,846 | - | 5,846 |
| Total comprehensive income for the period | - | 643,410 | - | - | - | 5,846 | (49) | 649,207 |
| At 30 June 2024 | 416,641 | 2,321,544 | 719,636 | 124,292 | 735,252 | (6,747) | 657 | 4,311,275 |

| BANK 2025 | Stated capital | Retained earnings | Statutory reserve | Credit risk reserve | Revaluation surplus | Other reserves | Total |
|---|----------------|-------------------|-------------------|---------------------|---------------------|----------------|------------------|
| At 1 January 2025 | 416,641 | 3,130,859 | 924,184 | 96,448 | 735,252 | 25,387 | 5,328,771 |
| Profit for the period | - | 749,362 | - | - | - | - | 749,362 |
| Other comprehensive income, net of tax | - | - | - | - | - | 11,392 | 11,392 |
| Total comprehensive income for the year | - | 749,362 | - | - | - | 11,392 | 760,754 |
| Transactions with equity holders | | | | | | | |
| Dividends paid | - | (109,667) | - | - | - | - | (109,667) |
| Total contribution by and distribution to equity holders | - | (109,667) | - | - | - | - | (109,667) |
| Regulatory transfer | | | | | | | |
| Credit risk reserve | - | (11,364) | - | 11,364 | - | - | - |
| Total transfer | - | (11,364) | - | 11,364 | - | - | - |
| At 30 June 2025 | 416,641 | 3,759,190 | 924,184 | 107,812 | 735,252 | 36,779 | 5,979,858 |

| BANK 2024 | Stated capital | Retained earnings | Statutory reserve | Credit risk reserve | Revaluation surplus | Other reserves | Total |
|--|----------------|-------------------|-------------------|---------------------|---------------------|-----------------|------------------|
| At 1 January 2024 | 416,641 | 1,626,794 | 713,295 | 124,292 | 735,252 | (12,593) | 3,603,681 |
| Profit for the period | - | 627,896 | - | - | - | - | 627,896 |
| Other comprehensive income, net of tax | - | - | - | - | - | 5,846 | 5,846 |
| Total comprehensive income for the period | - | 627,896 | - | - | - | 5,846 | 633,742 |
| At 30 June 2024 | 416,641 | 2,254,690 | 713,295 | 124,292 | 735,252 | (6,747) | 4,237,423 |

Summary statements of cash flows

(All amounts are expressed in thousands of Ghana cedis, GHS)

| | The Group | | The Bank | |
|---|--------------------|-------------------|--------------------|-------------------|
| | Jun-25 | Jun-24 | Jun-25 | Jun-24 |
| Cash flows from operating activities | | | | |
| Profit after tax | 763,460 | 643,361 | 749,362 | 627,896 |
| Income tax expense | 402,840 | 348,314 | 396,930 | 338,098 |
| Depreciation and amortisation expense | 40,531 | 31,324 | 39,396 | 29,698 |
| Impairment charge | 176,829 | 381,790 | 176,040 | 380,229 |
| Unrealised gain/-loss on cash and cash equivalents | 375,279 | (26,699) | 375,279 | (26,699) |
| Gain/-loss on disposal of property and equipment | (187) | 5 | (187) | 17 |
| Interest expense on borrowings | 28,628 | 13,094 | 28,628 | 13,094 |
| Derecognition of leases | 130 | - | - | - |
| Interest expense on leases | 9,433 | 2,378 | 9,198 | 2,129 |
| Net interest income | (1,394,070) | (1,433,207) | (1,350,240) | (1,390,159) |
| Changes in operating assets and liabilities | | | | |
| Loans and advances to customers | 789,879 | (210,564) | 796,483 | (208,290) |
| Other assets | 476,083 | (243,226) | 470,274 | (265,157) |
| Other liabilities | 566,801 | 672,417 | 556,040 | 670,813 |
| Deposits from banks | (1,183,233) | (568,476) | (1,703,897) | (1,108,851) |
| Deposits from customers | (3,448,487) | 5,396,813 | (3,281,985) | 4,711,437 |
| Trading assets | (679,795) | (1,478,045) | (679,795) | (1,451,897) |
| Cash generated from operating activities | (3,075,879) | 3,529,279 | (3,418,474) | 3,320,358 |
| Interest received | 1,964,485 | 2,148,319 | 1,837,532 | 2,041,371 |
| Interest paid | (657,720) | (488,187) | (591,956) | (427,123) |
| Tax paid | (344,182) | (260,439) | (339,734) | (259,020) |
| Net cash flows from operating activities | (2,113,296) | 4,928,972 | (2,512,632) | 4,675,586 |
| Cash flows from investing activities | | | | |
| Investment securities-net | 1,785,521 | (952,280) | 2,210,619 | (939,127) |
| Proceeds from sale of non current asset held for sale | 32,000 | - | 32,000 | - |
| Proceeds from sale of property and equipment | 774 | 661 | 757 | 649 |
| Payments for property and equipment | (58,255) | (16,666) | (57,552) | (16,326) |
| Net cash used in investing activities | 1,760,040 | (968,285) | 2,185,824 | (954,804) |
| Cash from financing activities | | | | |
| Principal repayment of borrowed funds | (679,955) | - | (679,955) | - |
| Loan drawdown | 133,801 | 44,256 | 129,918 | 44,256 |
| Principal elements of lease payments | (16,683) | (28,170) | (12,682) | (21,855) |
| Dividend paid | (109,667) | - | (109,667) | - |
| Net cash used in financing activities | (60,544) | 16,086 | (60,426) | 22,401 |
| Net decrease/increase in cash and cash equivalents | (413,800) | 3,976,773 | (387,234) | 3,743,183 |
| Effects of exchange rate changes on cash and cash equivalents | (375,279) | 26,699 | (375,279) | 26,699 |
| Cash and cash equivalents at beginning of year | 20,755,192 | 11,256,764 | 20,659,871 | 11,255,251 |
| Cash and cash equivalents at end of the year | 19,966,113 | 15,260,236 | 19,897,358 | 15,025,133 |

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Ecobank Ghana PLC and its Subsidiaries

Summary Consolidated and Separate Financial Statements
(unaudited) for the period ended 30 June 2025

Disclosures

| 1. Contingent liabilities | Group | | Bank | |
|-------------------------------|--------------------|--------------------|--------------------|--------------------|
| | Jun-25 GHS '000 | Jun-24 GHS '000 | Jun-25 GHS '000 | Jun-24 GHS '000 |
| Guarantees and indemnities | 631,598 | 1,643,106 | 631,598 | 1,643,106 |
| Documentary letters of credit | 1,425,886 | 1,050,326 | 1,425,886 | 1,050,326 |
| Loan commitments | 1,905,738 | 1,527,267 | 1,905,738 | 1,527,267 |
| | 3,963,222 | 4,220,699 | 3,963,222 | 4,220,699 |

| 2. Quantitative Disclosures | | Bank | |
|-----------------------------|---|--------|--------|
| i. | Capital Adequacy Ratio | 16.90% | 13.22% |
| ii. | Non-performing loan ratio | 24.86% | 16.71% |
| iii. | Liquid ratio | 85.40% | 69.58% |
| iv. | Common equity Tier 1 ratio | 14.90% | 10.22% |
| v. | Leverage ratio | 7.70% | 5.62% |
| vi. | Default in statutory liquidity (times) | Nil | Nil |
| vii. | Default in statutory liquidity sanction (GHC'000) | Nil | Nil |
| viii. | Other regulatory sanctions (GHC'000) | 660 | 360 |

3. General Information: Ecobank Ghana PLC ("the Bank") and its subsidiaries (together "the Group") provide retail, corporate and investment banking and other financial services in Ghana. Ecobank Transnational Incorporated (ETI), the parent company, holds 68.93% of the issued ordinary shares of the Bank. The Bank is a public listed company, incorporated and domiciled in Ghana. The address of its registered office is 2 Morocco Lane, Off Independence Avenue, Ministerial Area, Accra, Private Mail Bag, General Post Office, Accra.

4. Basis of Preparation: The summary Financial Statements are prepared in accordance with the requirements of the Guide for Financial Publication for Banks and Bank of Ghana Licensed Financial Institutions and, in the form, and manner required by the Securities and Exchange Commission Regulations, 2003 as applicable to summary financial statements. The Guide require the summary financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards.

5. Risk Management Concept and Framework: The Bank's Risk Management Concept and Framework is outlined in our Strategy, Policies, Processes and Governance structure and is based on core principles designed to ensure that we achieve our mission and serve our customers efficiently and effectively. Our Risk Appetite is defined within this framework. Policies and Processes are in place to guide our conduct of business within set risk appetite thresholds and guide effective corrective measures to deviations. Our Board of Directors approves this policy annually. The Risk Committee, the Managing Director and Risk Management Department coordinate, facilitate, and oversee the effectiveness and integrity of the risk management framework. The Internal and external audit functions in turn provide timely and objective assurance regarding the continuing appropriateness and adequacy of compliance with this framework, and report to the Audit and Risk sub-committee of the Board. The principal risks faced by the Bank are categorised into; Credit, Market, Liquidity and Operational Risk.

Credit Risk: Our Credit Risk Management model has four elements: Portfolio Planning and Target Marketing; Credit Origination and Maintenance; Problem Recognition and Remedial Management; and Portfolio Management. Our credit exposures are within a defined target market and capital constraints. Individual transactions are assessed by an internal credit rating system. The portfolio is managed by respecting concentration limits in industry, currency tenors etc. Credits with signs of delinquency are taken through our various processes of Collections and Remedial Management.

Market Risk: Our market risk management policy is to ensure that all significant market risks are identified, measured, and managed in a consistent and effective manner in order to stabilise earnings and protect capital under a broad range of market conditions. It is also to ensure that we possess adequate sources of liquidity under the supervision of the Asset and Liability Committee (ALCO). Under market risk, the Trading Book is monitored by setting limits on Position Size, Factor Sensitivities, Stop Loss Limits, Management Action Triggers and Value at Risk (VaR). The Banking Book is monitored using Re-pricing Maturity Gap analysis, Currency Mismatch Analysis and Liquidity Gap Analysis.

Liquidity Risk: This is to ensure that we possess adequate sources of liquidity to meet the Bank's financial liabilities when they fall due and be able to replace funds when they are withdrawn. This falls under the supervision of the Assets and Liabilities Committee.

Operational Risk: We record all loss events. This enables us to learn from such occurrences over time, test and model our exposure to similar loss occurrences and improve ways of preventing such loss events in the future using internal models. In managing operational risk and losses, the bank establishes procedures to be employed in the handling of each situation. These procedures, prior approval by the Board, have been disseminated and explained to staff. These broad policy directives cover among other areas like internal/external fraud, employment practices and work safety, clients' products and business practices, use of physical assets, business disruptions and system failures etc.

6. The financial statements do not contain any untrue statement, misleading facts or omit material facts, to the best of my knowledge.

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|--------------------------------------|--------------------------------------|
| Signed | Signed |
| Henry Dodoo-Amoo Interim Chairman | Abena Osei-Poku Managing Director |