



PRESS RELEASE

PR. No.172/2025

GCB BANK PLC (GCB) –

**RESOLUTIONS ADOPTED AT THE 31ST ANNUAL GENERAL MEETING (AGM)
OF GCB BANK PLC HELD PHYSICALLY & STREAMED LIVE FROM THE
INTERNATIONAL CONFERENCE CENTRE, ACCRA, ON FRIDAY, 2ND MAY 2025**

GCB has released the attached announcement for the information of the general investing public.

Issued in Accra, this 8th.
Day of May 2025.

- E N D -

att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, GCB
4. Securities and Exchange Commission
5. Central Securities Depository
6. GCB Registrar (Registrars for GCB shares)
7. Custodians
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head of Listing, GSE on 0302 669908, 669914, 669935

***GT**

**RESOLUTIONS ADOPTED AT THE 31ST ANNUAL GENERAL MEETING (AGM)
OF GCB BANK PLC HELD PHYSICALLY & STREAMED LIVE FROM THE
INTERNATIONAL CONFERENCE CENTRE, ACCRA ON FRIDAY, 2ND MAY, 2025**

Ordinary Resolutions:

- 1. Adoption of the Financial Statements of GCB Bank PLC for the year ended December 31, 2024 together with the Reports of the Directors & Auditors**

The Shareholders approved the Bank's Financial Statements for the financial year ended 31st December, 2024.

- 2. To declare a Dividend in the amount recommended by the Board of Directors of the Bank for the financial year ended 31st December, 2024.**

The Shareholders approved the final dividend payment of GHS1 per share for the financial year 2024, subject to Bank of Ghana's approval.

- 3. To approve the remuneration of Directors for the financial year 2025.**

The Shareholders agreed and approved that the budget allocated for Directors' remuneration be maintained at GHS8.85million for the 2025 Financial Year.

- 4. To authorize the Directors to fix the remuneration of Auditors**

The Shareholders unreservedly mandated the Board to determine the remuneration of the External Auditors (Messrs. PricewaterhouseCoopers Ghana) in respect of the financial year ending 31st December, 2025

5. Special Business as Ordinary Resolutions

Appointment Of Directors

- i. The Shareholders approved the appointment of Professor Joshua Alabi as an Independent Non-Executive Director.**

Prior to the voting of the underlisted persons as Directors, the Shareholders unanimously resolved to approve the appointments of the underlisted persons by a single resolution.

Accordingly, the Shareholders approved the following persons as Directors of the Bank by a Single Resolution:

- ii. Mr. Farihan Alhassan as the Managing Director (Executive Director) of the Bank.
- iii. Dr. Alhaji Yahaya Abdul-Rahman as a Non-Executive Director
- iv. Ms. Pamela Seyram Addo as a Non-Executive Director
- v. Mr. Frederick Amissah as a Non-Executive Director
- vi. Mr. John Colin Villars as a Non-Executive Director
- vii. Mr. Alexander Agambilla Awine as an Independent Non-Executive Director
- viii. Dr. Nana Amma Adjovu as an Independent Non-Executive Director
- ix. Dr. Nene Adams Kortey Asafotei as an Independent Non-Executive Director
- x. Dr. Abdulai Alhassan as an Independent Non-Executive Director