



## **PRESS RELEASE**

**PR. No 345/2012**

### **SG-SSB LIMITED (SG-SSB) - APPOINTMENT OF CHAIRMAN OF THE BOARD OF DIRECTORS**

SG-SSB announces that at the 280<sup>th</sup> Board of Directors meeting held on November 15, 2012, the Directors of the Bank appointed **Mr. Kofi Ampim** as the Chairman of the Board of Directors effective November 16, 2012 upon the resignation of Mr. Bernard David.

#### **BACKGROUND OF MR KOFI AMPIM**

Mr. Kofi Ampim is an Alumnus of Adisadel College, Cape Coast, Ghana and a graduate of Pace University; Lubin School of Business in New York with a degree in International Business and Finance.

He entered the financial industry as a commercial banker in 1970 and completed the Management Development Training programme at Chase Manhattan Bank in New York. Mr. Ampim rose to the position of Branch Manager of the United Nations Branch of Chase Manhattan Bank in New York before resigning in 1980 to establish PanAfrican Resources Development Corporation.

From 1980 to 1984, Mr. Ampim was appointed as a Financial Advisor for Africa by BEAR STEARNS & Co Ltd, a leading American Investment Banking Firm on Wall Street in New York.

In 1994, Mr. Kofi Ampim was appointed the first Ghanaian Country Representative of Societe Generale Bank and led Societe Generale Bank in 1996 to arranging \$100,000,000.00 (One Hundred Million U.S. Dollars) Oil Import Facility for the Government of Ghana and financed other public multi-million dollars infrastructural projects.

In 2003, he was appointed a pioneer board member of SG-SSB after SSB's majority shareholding was acquired by the Societe Generale Bank.

In 2004, Mr. Ampim and Societe Generale served as transaction advisors to the Government of Ghana for the public merger of Ashanti Goldfields and Anglo Gold

of South Africa which was valued at \$1,400,000,000.00 (One Billion, Four Hundred Million U.S. Dollars).

Mr. Ampim is currently a Director on the Board of Total Oil Ghana Limited, Chairman of Belstar Capital Limited and the Chairman of Allianz Insurance Company Ghana Limited, a subsidiary of one of the largest insurance companies in the world.

Issued in Accra, this 4<sup>th</sup>  
day of December, 2012.

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Distribution:

1. All LDMs
2. General Public
3. Company Secretary, SG-SSB
4. NTHC Registrars, (Registrars for SG-SSB shares)
5. GSE Securities Depository
6. SEC
7. GSE Council Members
8. GSE Notice Board

**For enquiries, contact:**

**General Manager/Head of Listings, GSE on 669908, 669914, 669935**

\*JEB