



PRESS RELEASE

PR. No 144 /2024

CALBANK PLC (CAL) –

ANNOUNCEMENT TO CALBANK SHAREHOLDERS

CAL has released the attached announcement for the information of the general investing public.

Issued in Accra, this 14th
day of May 2024.

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att'd.

Distribution:

1. All LDMs
2. General Public
3. Company Secretary, CAL
4. CSD Registrars, (Registrars for CAL shares)
5. Custodians
6. Central Securities Depository
7. Securities and Exchange Commission
8. GSE Council Members
9. GSE Notice Board

For enquiries, contact:

Head Listing, GSE on 0302 669908, 669914, 669935

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ANNOUNCEMENT TO CALBANK SHAREHOLDERS

CalBank Plc ("CalBank") wishes to remind its shareholders of the notice of an order of injunction filed by a minority shareholder ("Injunction Application") regarding CalBank's GHS 600 million rights issue ("Capital Raise").

Considering the above, CalBank has temporarily suspended the remaining processes for completion of the Capital Raise, notably the allotment of shares.

There will be court hearings and filings regarding the Injunction Application, commencing middle of May 2024 after which the court will decide to grant or deny the application. CalBank will provide an update following the decision of the court.

CalBank understands the constraint to shareholders brought on by this Injunction Application and continues to actively engage the Securities and Exchange Commission and all its other regulators to resolve the matter as soon as practicable.

We thank all our shareholders for their patience.

**FOR FURTHER INFORMATION:
CalBank PLC**

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