



PRESS RELEASE

PR. No.121/2025

AGRICULTURAL DEVELOPMENT BANK PLC (ADB) –

**NOTIFICATION OF LEADERSHIP CHANGES AT THE AGRICULTURAL
DEVELOPMENT BANK PLC**

ADB has released the attached announcement for the information of the general investing public.

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Issued in Accra, this 17th
day of April 2025

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att'd.

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PRESS RELEASE

April 17, 2025

Leadership changes at the AGRICULTURAL DEVELOPMENT BANK PLC

1. APPOINTMENT OF MR. EDWARD ATO SARPONG AS MANAGING DIRECTOR



Agricultural Development Bank PLC (ADB) announces the appointment of Mr. Edward Ato Sarpong as its new Managing Director. Nominated by the majority shareholder of the Bank, the Government of Ghana in January 2025, he has received due regulatory approval for his appointment.

His appointment follows the resignation of the immediate past Managing Director, Mr. Alhassan Yakubu-Tali in February 2025.

Mr. Sarpong is an experienced Chartered Accountant with over 30-years professional and multi-sectorial industry experience, a strategic thinker, a serial executor, an exceptional finance brain and an authentic and agile business leader with extensive proven track record and deep understanding in the areas of finance, strategy, entrepreneurship and management. Prior to his appointment, he had excelled in leadership roles in the telecommunications, broadcasting, insurance and services sectors.

He is a graduate of the prestigious China Europe International Business School (CEIBS, ranked No 1 globally), bringing on board unique global perspectives and insights. As a lifetime student of leadership, the newly appointed Managing Director possess superior communication, problem solving, business acumen and analytical skills and adept at business transformation, value creation and sustainable growth grounded in a strong sense of personal conviction and decisiveness.

The Board, Management and staff congratulate and welcome Mr Sarpong with excitement, and look forward to positive transformation and dynamic pursuit of the objectives for the establishment of the Bank during his tenure.

2. MRS. ENO OFORI-ATTA RESIGNS AS THE DEPUTY MANAGING DIRECTOR OF AGRICULTURAL DEVELOPMENT BANK PLC

Mrs. Eno Ofori-Atta, appointed the Deputy Managing Director of Agricultural Development Bank on December 1, 2022, has resigned effective March 24, 2025. Mrs. Ofori-Atta, during her tenure, brought great passion for excellence and productivity to improve upon the fortunes of the Bank.

On behalf of the Board, Management and Staff, the Ag. Board Chairman, Mr. George Abankwah-Yeboah extends appreciation to Mrs. Eno Ofori-Atta for her invaluable contributions towards the growth and development of ADB PLC. The Board, Management and staff are grateful for her immense contribution and wishes her well in her future endeavours.

3. MR. EVRON ROTHSCHILD HUGHES RESIGNS AS A NON-EXECUTIVE DIRECTOR OF AGRICULTURAL DEVELOPMENT BANK PLC

The Agricultural Development Bank PLC announces the resignation of Mr. Evron Rothschild Hughes as a non-executive director effective March 4, 2025 after five (5) years of dedicated service.

Appointed in August 2020 to the Board of Directors of ADB PLC, Mr. Evron Rothschild Hughes made significant contributions to the Bank's governance, including serving as Chairman of the Board Recoveries Committee. On behalf of the Board, Management and Staff, the Ag. Board Chairman, Mr. George Abankwah-Yeboah extends appreciation to Mr. Evron Rothschild Hughes for his invaluable contributions towards the growth and development of ADB PLC.

ABOUT AGRICULTURAL DEVELOPMENT BANK PLC (ADB)

Established in 1965, the Agricultural Development Bank PLC is the leading Bank in Agribusiness financing in the country with one of the largest branch networks of 87 locations nationwide.

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