



PRESS RELEASE

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**MTN GHANA (MTN) –
NOTICE OF APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER**

IC Securities (Ghana) Limited, the Lead Manager of the MTN Initial Public Offer, has on behalf of MTN, released the attached announcement for the information of the general investing public.

Issued in Accra, this 25th
day of June, 2018.

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att'd.

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MTN APPOINTS SELORM ADADEVOH AS NEW CEO OF MTN GHANA

Accra June 20, 2018 - MTN Ghana announces that it has appointed Selorm Adadevoh as chief executive officer, effective 20 June 2018.

Selorm brings extensive experience to his new role. Prior to taking up the appointment, Selorm was CEO of Digicel Group's Haitian operation, where he previously had been chief operations officer. Prior to Digicel, Selorm was chief commercial officer and head of mobile financial services for Millicom (Tigo) Ghana.

He takes the reins of MTN Ghana from former CEO Ebenezer Asante, who had been acting in the role since his appointment as vice president for MTN Group's Southern & East Africa and Ghana region.

MTN Group President and CEO Rob Shuter said, "I wish to thank Ebenezer for juggling both roles over the past few months. Under his guidance, MTN Ghana has become a strong leader in that market and in the Group."

"As Selorm takes on his new role, I wish him success, and look forward to more bright moments from MTN Ghana," he added.

Selorm Adadevoh is an alumnus of the Wharton School, University of Pennsylvania and Kwame Nkrumah University of Science and Technology.

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About MTN Ghana

MTN Ghana is the market leader in the increasingly competitive mobile telecommunications industry in Ghana, offering subscribers a range of exciting options under Pay Monthly and Pay As You Go Services. The company has committed itself to delivering reliable and innovative services that provide value for subscribers in Ghana's telecommunications market. Since its entry into Ghana in 2006, MTN has invested in expanding and modernizing its network to offer superior services. Total network investments from 2006 to 2017 amount to

approximately \$3,615 billion. MTN has the widest network coverage across Ghana. With the commercial launch of its 4G services, MTN became the only mobile operator providing 4G services in all regional capitals and large cities. The company has also built three modern switch and data centres to deliver stable, reliable, efficient and robust telecom and data services to customers.

For further information, visit www.mtn.com.gh



SELORM ADADEVOH

CEO MTN GHANA