

2024
**HALF YEAR
REPORT**



**EDC GHANA
FIXED INCOME UNIT TRUST**

Financial Statements
For the Half Year ended 30 June 2024 (UNAUDITED)

EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2024

INCOME AND DISTRIBUTION ACCOUNTS		Half year ended 30 June	
	NOTES	2024 GH¢	2023 GH¢
Interest Income	3	147,761,833	116,152,352
Interest Expenses		-	-
Net interest income		147,761,833	116,152,352
Gross Dividend Income		-	-
Withholding Tax		-	-
Net Dividend Income		-	-
Total Income		147,761,833	116,152,352
Investment Management Fees		(18,060,869)	(18,669,244)
Other Expenses	4	(4,565,315)	(34,581,618)
Total Expenses		(22,626,184)	(53,250,862)
Net Investment Income		125,135,649	62,901,490
Net Unrealised (Loss)/Gain on Investments		60,693,113	(181,657,895)
Net Increase in Net Assets resulting from Operations		185,828,762	(118,756,405)

EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2024

STATEMENT OF ASSETS AND LIABILITIES		As at 30 June	
	NOTES	2024 GH¢	2023 GH¢
ASSETS			
Total Investments		1,499,535,327	1,838,014,670
Current Assets			
Interest		-	-
Dividends		-	-
Total Current assets		-	-
Current Liabilities			
Due to EDC Investments		11,028	11,028
Stationery & Supplies		-	-
Audit		107,272	57,855
Other Accruals		18,209	10,289
Management and Custodial Fees		69,651,084	21,688,093
		69,787,593	21,767,265
Net Current Assets/(Liabilities)		(69,787,593)	(21,767,265)
Net Assets		1,429,747,734	1,816,247,405

EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2024

FIXED INCOME	Price 30 June		
	2024 GH¢	Market Value GH¢	% of Net Assets
Treasury Bills			
182-Day Treasury Bill		-	-
364-Day Treasury Bill		-	-
Notes & Bonds			
1-Year Fixed Rate Note		2,910,528	0.20
2-Year Fixed Rate Note		11,642,155	0.81
3-Year Fixed Rate Note		14,552,696	1.02
4-Year Fixed Rate Note		20,664,570	1.45
5-Year Fixed Rate Note		1,391,855,781	97.35
6-Year Fixed Rate Note		6,141,262	0.43
7-Year Fixed Rate Note		5,863,329	0.41
7-Year ESLA Bond		-	-
8-Year Fixed Rate Note		5,925,662	0.41
9-Year Fixed Rate Note		5,734,145	0.40
10-Year Fixed Rate Note		5,641,347	0.39
10-Year ESLA Bond		-	-
15-Year Fixed Rate Note		-	-
20-Year Fixed Rate Note		-	-
Corporate Notes & Bonds			
3-Year Fxd Rate Note		-	-
5-Year Fxd Rate Note		-	-
5-Year AFS Flt Rate		-	-
6-Year AFS Flt Rate		-	-
7-Year AFS Flt Rate		-	-
Others			
Other Collective Investment Schemes		-	-
Receivables		-	-
Call Deposits		-	-
Funds on Call/Bank		28,603,852	2.00
Total Investments		1,499,535,327	104.88
Net Current Assets		(69,787,593)	(4.88)
TOTAL NET ASSETS		1,429,747,734	100.00

EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2024

STATEMENT OF MOVEMENT IN NET ASSETS		Year Ended 30 June	
	NOTES	2024 GH¢	2023 GH¢
Increase in Net Assets			
OPERATIONS:			
Net Investment Income		125,135,649	62,901,490
Unrealised Gain		60,693,113	–
Net Increase in Net Assets Resulting from Operations		185,828,762	62,901,490
CAPITAL TRANSACTIONS:			
Proceeds from Share Issue		13,526,339	31,921,734
Shares Redeemed		(71,051,523)	(147,385,528)
Net Proceeds from Capital Transactions		(57,525,184)	(115,463,794)
Total Increase in Net Assets		128,303,577	(52,562,304)
Beginning of Period		1,301,444,157	1,868,809,709
End of Period		1,429,747,734	1,816,247,405
Statement of Movement in Units Issued			
		2024 No. of Units	2023 No. of Units
Units in Issue at Beginning		297,440,008	295,630,544
Issues during the year		2,585,263	5,247,043
Redemptions in the year		(12,987,049)	(25,901,598)
Units in Issue at End of Period		287,038,221	274,975,989

EDC GHANA FIXED INCOME UNIT TRUST

Financial Statements for the Half Year ended 30 June 2024

NOTES

Half year ended 30 June

3. Interest income

Treasury bills and other eligible bills

Treasury notes and bonds:

Corporate Bonds

Certificates of deposits

Commercial Papers

Call Deposits

Others

	2024 GH¢	2023 GH¢
Treasury bills and other eligible bills	-	-
Treasury notes and bonds:	117,641,854	113,050,818
Corporate Bonds	4,920,654	3,101,534
Certificates of deposits	-	-
Commercial Papers	-	-
Call Deposits	-	-
Others	25,199,325	-
	147,761,833	116,152,352

Statement of Movement in Units Issued

Half year ended 30 June

4. Administrative expenses

Audit fees

Trustee fees

Printing & Stationery

Legal Assistance

Broker Commissions

Business Promotion

Overdraft Interest

Others

Total other expenses

	2024 GH¢	2023 GH¢
Audit fees	107,272	57,855
Trustee fees	2,486,585	3,018,850
Printing & Stationery	-	-
Legal Assistance	7,920	7,200
Broker Commissions	1,000	105,669
Business Promotion	-	-
Overdraft Interest	1,962,508	31,392,034
Others	30	10
	4,565,315	34,581,618