



PRESS RELEASE

PR.No.397/2025

IZWE SAVINGS AND LOANS PLC (IZWE)-

UNAUDITED RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2025

IZWE has released its Unaudited Financial Results for the quarter ended September 30, 2025, as per the attached.

Issued in Accra, this 24th
Day of October 2025

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att'd.

Distribution:

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UNAUDITED RESULTS FOR THE QUARTER ENDING 30 SEPTEMBER 2025

Published in compliance with the requirements of the Ghana Stock Exchange



IZWE SAVINGS & LOANS
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Unaudited Financial Highlights

	Unaudited 30-Sep-25 (GHS '000)	Unaudited 30-Sep-24 (GHS '000)
Revenues*	150,313	145,017
Net Interest Income	48,792	37,562
Profit/(Loss) after tax	5,488	(1,551)
Net advances	391,620	405,395
Total Shareholders' Equity	73,031	65,644

*Revenue includes interest and non-interest revenue

Unaudited Statement of Comprehensive Income

	Unaudited 30-Sep-25 (GHS '000)	Unaudited 30-Sep-24 (GHS '000)
Interest income	120,438	118,457
Interest expense	(71,646)	(80,895)
Net Interest Income	48,792	37,562
Fee and commission income	29,875	26,560
Fee and commission expenses	(9,803)	(4,842)
Credit loss expenses	(17,880)	(14,321)
Net Operating Income	50,984	44,959
Admin and operating expenses	(43,144)	(46,483)
Profit before FX costs and tax	7,840	(1,524)
Foreign exchange gain/(loss)	0	(694)
Profit/(Loss) before tax	7,840	(2,218)
Tax	(2,352)	667
Profit/(Loss) after tax	5,488	(1,551)

Unaudited Statement of Financial Position

	Unaudited 30-Sep-25 (GHS '000)	Unaudited 30-Sep-24 (GHS '000)
Assets		
Cash and cash equivalents	25,221	33,326
Other receivables	68,699	93,413
Net loans and advances to customers	391,620	405,395
Right of use assets	12,131	16,174
Deferred tax	10,255	8,876
Property, plant and equipment	9,597	8,536
Total Assets	517,523	565,720
Liabilities		
Bank overdraft	0	0
Accruals and other liabilities	37,959	41,218
Lease liabilities	12,108	12,927
Loans from Banks	2,102	20,083
Borrowings from related parties	0	54
Deposits from customers	311,712	317,649
Corporate senior notes	55,360	82,897
Corporate subordinated notes	25,251	25,249
Total Liabilities	444,492	500,076
Equity		
Stated Capital	34,833	28,033
Money held towards Capital	0	6,800
Retained Earnings	38,198	30,811
Total Equity	73,031	65,644
Total Shareholders' Equity and Liabilities	517,523	565,720

Reconciliation of Retained Earnings

	Unaudited 30-Sep-25 (GHS '000)	Unaudited 30-Sep-24 (GHS '000)
Retained Earnings - 1 January	19,201	18,964
Profit/(Loss) after tax	5,488	(1,551)
Transfer to Statutory Reserve	-	0
Retained Earnings - 30 September	24,689	17,413

Unaudited Statement of Cash Flows

	Unaudited 30-Sep-25 (GHS '000)	Unaudited 30-Sep-24 (GHS '000)
Net cash flows from operating activities	33,829	(74,350)
Net cash flows from investing activities	(1,702)	5,455
Change in borrowings	(17,294)	(69,423)
Change in deposits from customers	12,950	139,696
Change in corporate senior notes	(23,342)	30,470
Change in corporate subordinated notes	(1,557)	(1,545)
Change in amounts due to related parties	0	(7,841)
Net cash flows from financing activities	(29,243)	91,358
Net change in cash and cash equivalents	2,884	22,463
Cash and Cash Equivalents at 1 January	22,337	10,863
Cash and Cash Equivalents at 30 September	25,221	33,326

Earnings per share

	Unaudited 30-Sep-25 (GHS '000)	Unaudited 30-Sep-24 (GHS '000)
Profit/(Loss) after tax	5,488	(1,551)
Number of Shares	2,020,000.00	2,020,000.00
Profit/(Loss) per Share	2.72	(0.77)

Reconciliation of Debt Securities

	Unaudited 30-Sep-25 (GHS '000)	Unaudited 30-Sep-24 (GHS '000)
Balance at 1 January	100,000	75,000
Debt Securities Issued	0	25,000
Debt Securities Repaid	(25,000)	0
Balance at 30 September	75,000	100,000

Significant Accounting Policies

These unaudited results have been compiled in line with the requirements of International Financial Reporting Standards, the accounting policies having been applied consistently when compared to the audited financial statements for the year ended 31 December 2024.

Directors' Approval

The financial statements do not contain any untrue statements, misleading facts or omit material facts to the best of our knowledge.

The Directors would like to thank all stakeholders for their support.

Raymond K. Bismarck
Managing Director

Carole Ramella
Director