



PRESS RELEASE

PR. No.386/2025

LETSHEGO SAVINGS AND LOANS PLC (LETSHEGO) -

APPOINTMENT OF GROUP CHIEF EXECUTIVE OFFICER

LETSHEGO announces for the information of the general investing public the appointment of Ms. Reinette Estelle van der Merwe as Group Chief Executive Officer for Letshego Africa Holdings Limited (LAHL), effective October 1, 2025.

Attached is a brief profile of Ms. Reinette Estelle van der Merwe.

Issued in Accra, this 16th
day of October 2025

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**LETSHEGO AFRICA HOLDINGS LIMITED
INCORPORATED IN THE REPUBLIC OF BOTSWANA WITH LIMITED LIABILITY
UNDER REGISTRATION NUMBER BW00000877524
BSE CODE: LETSHEGO**



APPOINTMENT OF GROUP CHIEF EXECUTIVE OFFICER

The Board of Directors of the Company (“Board”) is pleased to announce the appointment of Ms. Reinette Estelle van der Merwe as the Group Chief Executive Officer for Letshego Africa Holdings Limited (LAHL), effective 1st October 2025.

Ms. van der Merwe joins Letshego with a wealth of experience in financial services, having held senior leadership roles across banking institutions in Botswana and South Africa. Her appointment follows successful vetting and approval by the Non-Bank Financial Institutions Regulatory Authority (NBFIRA).

Ms. Reinette van der Merwe is a seasoned executive with over 30 years of experience in banking and financial services, including regional leadership roles. She holds a Bachelor of Commerce degree, an Honours in Accounting from the University of Pretoria, South Africa, is a qualified Chartered Accountant CA (SA), a member of the Botswana Institute of Chartered Accountants (BICA) and holds a Master of Commerce (M.Comm) degree.

Ms. van der Merwe's career spans several high-profile roles, including serving as CEO of First Capital Bank Botswana and Managing Director of Barclays Bank Botswana (now Absa Bank Botswana). She has previously held senior positions at Absa Africa Group.

Her credentials include a track record of strategic transformation and stakeholder engagement as well as proven leadership in financial operations and governance.

Letshego, under her leadership, is expected to further strengthen its inclusive finance mission.

The Board welcomes Ms. van der Merwe and looks forward to her valuable contributions to the Company's continued growth and success.

The Board of Directors extends its sincere appreciation to Mr. Brighton Banda for the exemplary leadership and commitment demonstrated while serving as Interim Group Chief Executive Officer from February 2025. Mr. Banda's stewardship during this transitional period has been instrumental in maintaining strategic continuity and operational stability. The Board acknowledges and values the significant contributions made and expresses its gratitude for the dedication to the Company's mission and values.

**BY ORDER OF THE LETSHEGO AFRICA HOLDINGS LIMITED BOARD OF
DIRECTORS**

19TH SEPTEMBER 2025