

# EDC Ghana Money Market Fund

31 March, 2019

Fund Category | Money Market

## Summary

Fund Manager	Emmanuel Owusu (Since Feb 2019)
Inception Date	29 July 2016
Currency	Cedi
Unit Price (NAV per Unit)	GHS 1.0431
Fund Size	GHS 4.41 million
Minimum Initial Investment	GHS 100
Valuation Period	Daily
Redemption Fee	Nil
Management Fee	1.25% p.a.

## Top Holdings

- GOG/BOG 2 Year Treasury Note – 26.84%
- 182 Day Fixed Deposit – 23.37%
- Call Deposit – 19.35%
- GOG/BOG 1 Year Treasury Note – 15.22%
- GOG/BOG 3 Year Treasury Note – 11.12%

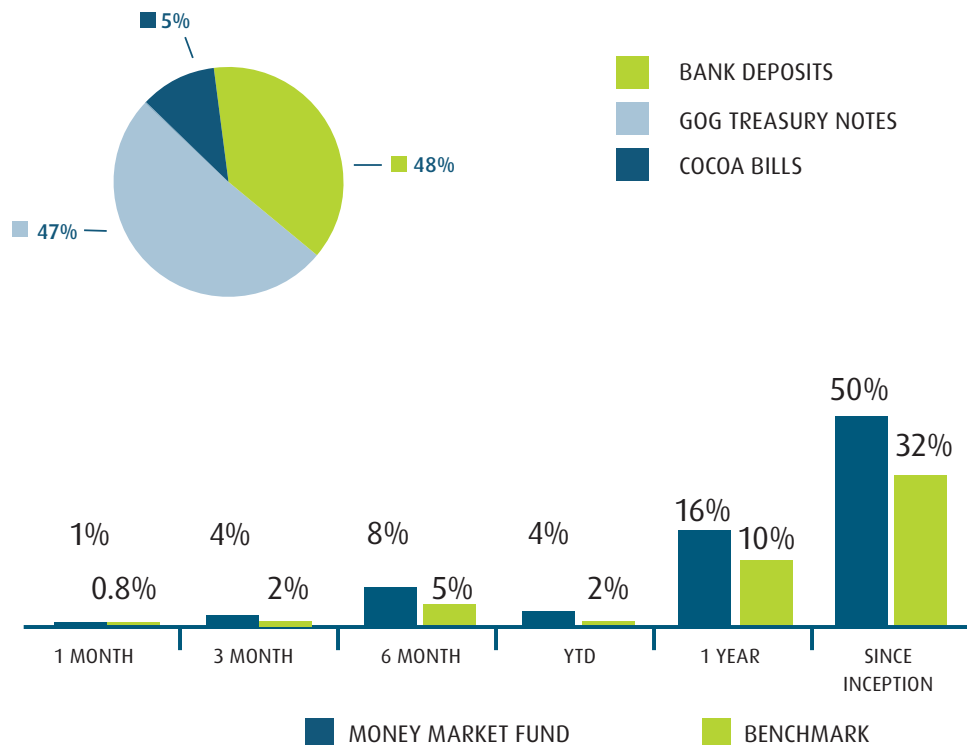
## Investment Objective

The Fund seeks to maximize income in line with prevailing Ghanaian money market rates, while aiming to preserve capital and to maintain a high degree of liquidity.

## Strategy

100% of the Fund's net assets shall be invested in a broadly diversified portfolio of short-term, high quality money market securities. The Fund distributes earnings to unit holders on a quarterly basis to provide income to investors.

## Asset Allocation / Fund Performance



## Performance

The EDC Money Market Fund has continuously outperformed its benchmark. As at 31ST March 2019, the Fund had a Year to Date performance of 4.31% against a benchmark return of 2.44% and an annualized return of 17.87%. The EDC Money Market Fund has returned 49.60% to shareholders since its inception.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD (%)
2016							0.03	1.54	2.55	2.22	1.88	1.62	10.0
2017	1.87	1.64	1.69	1.65	1.75	1.58	1.54	1.49	1.40	1.52	1.38	2.34	20.2
2018	1.44	1.09	1.24	1.22	1.08	1.18	1.35	1.31	1.16	1.24	1.39	1.22	13.9
2019	1.28	1.78	1.19										4.3

Performance %	1 Month	3 Month	6 Month	YTD	1 Year	Since Inception
EDC Ghana Money Market Fund	1.19	4.31	8.21	4.31	15.61	49.60
Benchmark*	0.80	2.44	4.98	2.44	10.10	32.42

\*Average interest rate on bank deposits

Best Monthly Return: 2.55% (Sep 2016) Worst Monthly Return: 0.03% (Jul 2016)

Service Providers	Auditor – John Kay and Associates	Trustees – Universal Merchant Bank Ghana Ltd
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