

EDC Ghana Money Market Unit Trust

28 June, 2019

Fund Category | Money Market | Unit Trust

Summary

Inception Date	29 July 2016
Currency	Cedi
Unit Price (NAV per Unit)	GHS 1.0343
Fund Size	GHS 4.36 million
Minimum Initial Investment	GHS 100
Valuation Period	Daily
Redemption Fee	Nil
Management Fee	1.25% p.a.

Top Holdings

- GOG/BOG 182-Day Cocoa Bill – 22.71%
- GOG/BOG 2 Year Note – 22.29%
- Call Deposit – 20.20%
- 182 Day Fixed Deposit – 11.96%

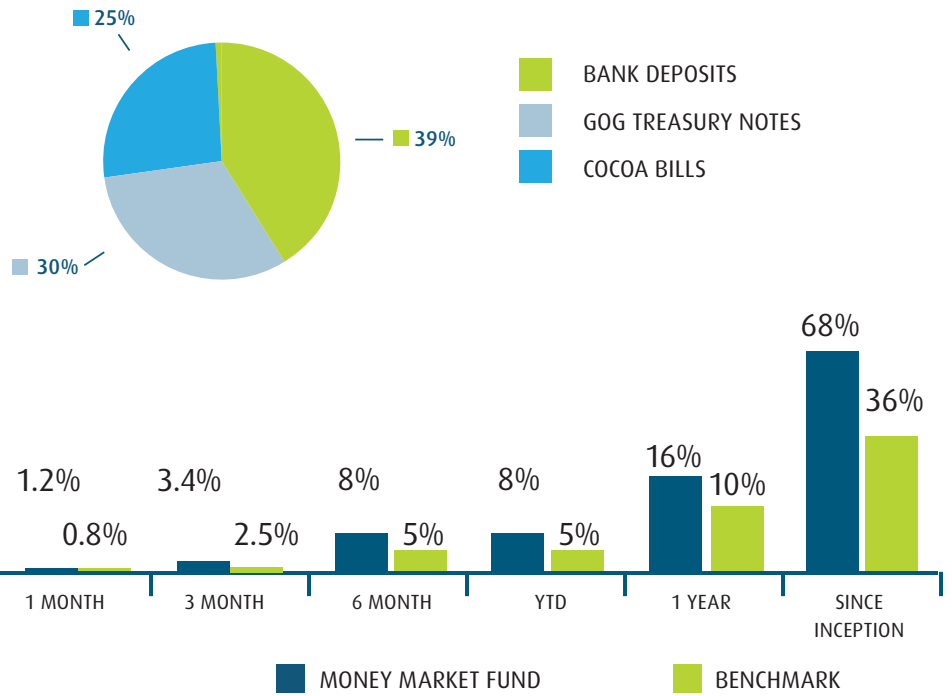
Investment Objective

The Fund seeks to maximize income in line with prevailing Ghanaian money market rates, while aiming to preserve capital and to maintain a high degree of liquidity.

Strategy

100% of the Fund's net assets shall be invested in a broadly diversified portfolio of short-term, high quality money market securities. The Fund distributes earnings to unit holders on a quarterly basis to provide income to investors.

Asset Allocation / Fund Performance



Performance

The EDC Ghana Money Market Unit Trust has continuously outperformed its benchmark. As at 28th June 2019, the Fund posted a Year to Date performance of 7.89% against a benchmark return of 4.95% and an annualized return of 16.08%. The EDC Money Market Fund has returned 68% to shareholders since its inception.

Monthly Performance %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD (%)
2016							0.03	1.54	2.55	2.22	1.88	1.62	10.0
2017	1.87	1.64	1.69	1.65	1.75	1.58	1.54	1.49	1.40	1.52	1.38	2.34	20.2
2018	1.44	1.09	1.24	1.22	1.08	1.18	1.35	1.31	1.16	1.24	1.39	1.22	13.9
2019	1.28	1.78	1.19	1.19	1.01	1.19							7.9

Performance %	1 Month	3 Month	6 Month	YTD	1 Year	Since Inception
EDC Ghana Money Market Unit Trust	1.19	3.43	7.89	7.89	16.44	67.98
Benchmark*	0.77	2.52	4.95	4.95	10.10	35.59

*Average interest rate on bank deposits

Best Monthly Return: 2.55% (Sep 2016) Worst Monthly Return: 0.03% (Jul 2016)

Service Providers	Auditor – John Kay and Associates	Trustees – Universal Merchant Bank Ghana Ltd
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