

EDC Ghana Fixed Income Unit Trust

28 June, 2019

Fund Category | Fixed Income | Unit Trust

Summary

Fund Manager	Emmanuel Owusu
Inception Date	27 July 2012
Currency	Cedi
Unit Price (NAV per Unit)	GHS 4.1475
Fund Size	GHS 1.12 billion
Minimum Initial Investment	GHS 50 or GHS 20 per month
Valuation Period	Daily
Subscription Fee	0.5% Front Load
Redemption Fee	Nil
Management Fee	2.0% p.a

Top Holdings

- 10 Year ESLA Bond – 19.90%
- GoG/BoG 10 Yr. Fixed Rate Note – 18.77%
- GoG/BoG 5 Yr. Fixed Rate Note – 10.25%
- GoG/BoG 2 Yr. Fixed Rate Note – 9.54%
- GoG/BoG 3 Yr. Fixed Rate Note – 5.90%

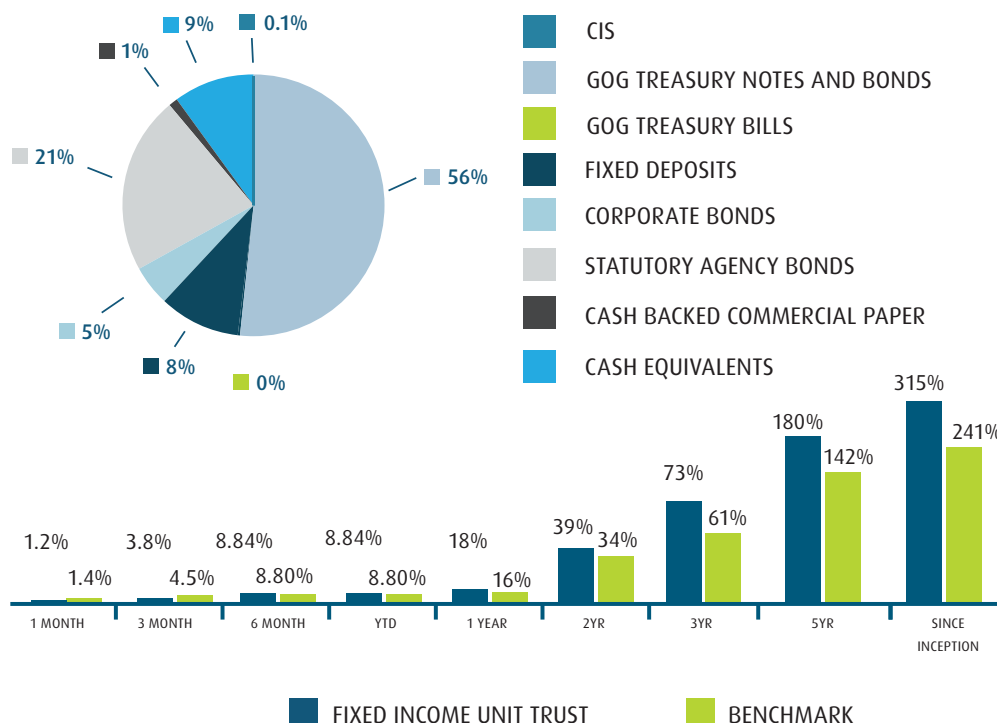
Investment Objective

EDC Ghana Fixed Income Unit Trust seeks to achieve current income on a steady basis while preserving capital. The Fund aims at outperforming short term interest rates being offered on Government Securities net of fees and delivers an inflation protected income stream to investors.

Strategy

100% of the Fund's net assets shall be invested in a well-diversified mix of fixed income securities.

Asset Allocation / Fund Performance



Performance

The EDC Ghana Fixed Income Unit Trust posted a return of 1.25% in June against a benchmark return of 1.37%. Since inception, the fund has recorded a Compounded Annual Growth Rate (CAGR) of 22.81%.

The Fund, thus, continues to outperform the 364 Day Treasury Bill yearly.

Monthly Performance %

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD (%)
2014	1.77	1.57	1.69	1.86	1.82	2.05	2.01	1.68	2.15	2.06	1.72	2.06	24.9
2015	1.85	1.75	1.94	1.96	1.74	1.97	2.23	2.22	2.22	2.25	2.22	2.02	27.3
2016	2.10	2.19	2.17	1.88	2.08	2.11	1.81	2.10	1.91	2.21	2.00	1.83	27.3
2017	1.90	1.61	1.76	1.50	1.84	1.59	1.60	1.54	1.41	1.48	1.47	1.44	20.9
2018	1.40	1.32	1.33	1.27	1.28	1.30	1.27	1.35	1.65	1.11	1.02	1.40	16.9
2019	1.41	1.85	1.50	1.26	1.26	1.25							8.8

Performance %	1 Month	3 Month	6 Month	YTD	1 Year	3 Year	5 Year	Since Inception
EDC Ghana Fixed Income Unit Trust	1.25	3.81	8.84	8.84	17.58	72.93	179.69	314.75
*Benchmark	1.37	4.49	8.80	8.80	16.39	60.84	141.85	237.71

*364 Day Treasury Bill

Best Monthly Return: 2.25% (Oct 2015) Worst Monthly Return: 1.02% (November 2018)

Service Providers	Auditor – John Kay and Associates	Trustees– Universal Merchant Bank Ghana Ltd
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